

Local Market Update – June 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Mount Pleasant

Area 41

Single-Family Detached	June			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	138	128	- 7.2%	817	901	+ 10.3%
Closed Sales	111	151	+ 36.0%	493	579	+ 17.4%
Median Sales Price*	\$443,000	\$496,000	+ 12.0%	\$440,000	\$465,000	+ 5.7%
Average Sales Price*	\$497,917	\$535,165	+ 7.5%	\$487,039	\$505,211	+ 3.7%
Percent of Original List Price Received*	97.7%	98.2%	+ 0.5%	97.7%	97.7%	0.0%
Days on Market Until Sale	55	53	- 3.6%	73	66	- 9.6%
Inventory of Homes for Sale	422	418	- 0.9%	--	--	--

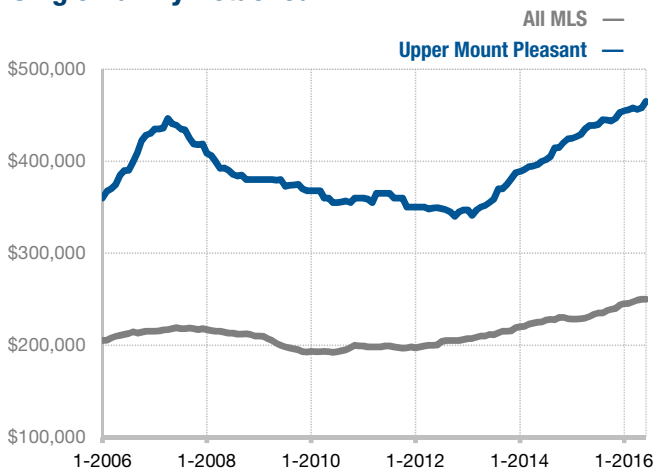
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	June			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	53	34	- 35.8%	234	260	+ 11.1%
Closed Sales	31	40	+ 29.0%	154	201	+ 30.5%
Median Sales Price*	\$263,500	\$276,233	+ 4.8%	\$218,950	\$235,000	+ 7.3%
Average Sales Price*	\$243,962	\$263,603	+ 8.1%	\$235,046	\$260,873	+ 11.0%
Percent of Original List Price Received*	97.4%	98.3%	+ 0.9%	97.3%	97.8%	+ 0.5%
Days on Market Until Sale	29	50	+ 72.4%	44	45	+ 2.3%
Inventory of Homes for Sale	83	72	- 13.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

