

Local Market Update – July 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater North Charleston

Areas 31 & 32

Single-Family Detached	July			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	143	132	- 7.7%	869	849	- 2.3%
Closed Sales	95	102	+ 7.4%	684	666	- 2.6%
Median Sales Price*	\$165,440	\$169,950	+ 2.7%	\$162,000	\$173,000	+ 6.8%
Average Sales Price*	\$164,328	\$167,037	+ 1.6%	\$156,429	\$172,530	+ 10.3%
Percent of Original List Price Received*	97.8%	96.7%	- 1.1%	96.1%	96.2%	+ 0.1%
Days on Market Until Sale	45	33	- 26.7%	55	43	- 21.8%
Inventory of Homes for Sale	358	224	- 37.4%	--	--	--

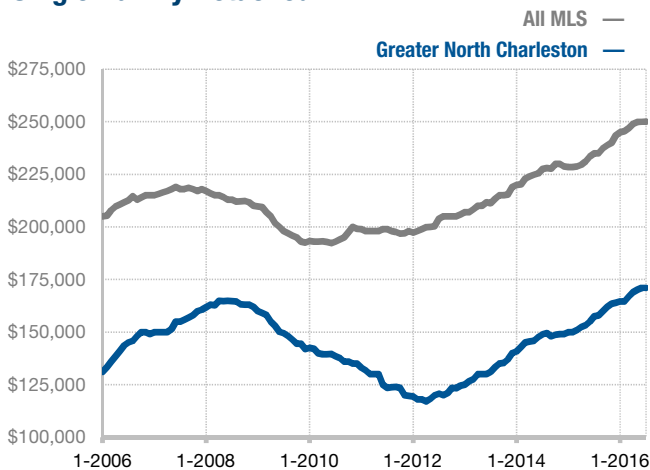
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	July			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	25	26	+ 4.0%	136	157	+ 15.4%
Closed Sales	18	15	- 16.7%	104	118	+ 13.5%
Median Sales Price*	\$105,750	\$111,000	+ 5.0%	\$97,500	\$107,000	+ 9.7%
Average Sales Price*	\$103,798	\$135,097	+ 30.2%	\$105,870	\$121,633	+ 14.9%
Percent of Original List Price Received*	94.2%	94.4%	+ 0.2%	93.6%	94.3%	+ 0.7%
Days on Market Until Sale	27	31	+ 14.8%	70	47	- 32.9%
Inventory of Homes for Sale	67	39	- 41.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

