

# Local Market Update – July 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Sullivan's Island

Area 43

Single-Family Detached	July			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
<b>Key Metrics</b>						
New Listings	10	5	- 50.0%	62	60	- 3.2%
Closed Sales	6	6	0.0%	27	34	+ 25.9%
Median Sales Price*	\$1,050,000	<b>\$1,016,250</b>	- 3.2%	\$1,450,000	<b>\$1,450,000</b>	0.0%
Average Sales Price*	\$1,278,183	<b>\$1,267,808</b>	- 0.8%	\$1,563,458	<b>\$1,516,496</b>	- 3.0%
Percent of Original List Price Received*	93.5%	<b>84.6%</b>	- 9.5%	92.4%	<b>87.9%</b>	- 4.9%
Days on Market Until Sale	112	<b>53</b>	- 52.7%	123	<b>129</b>	+ 4.9%
Inventory of Homes for Sale	40	<b>34</b>	- 15.0%	--	--	--

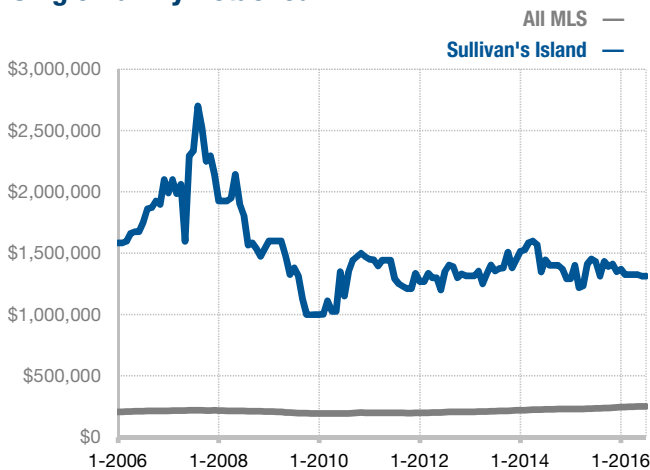
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	July			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
<b>Key Metrics</b>						
New Listings	1	0	- 100.0%	6	2	- 66.7%
Closed Sales	0	0	--	2	4	+ 100.0%
Median Sales Price*	\$0	<b>\$0</b>	--	\$450,000	<b>\$525,000</b>	+ 16.7%
Average Sales Price*	\$0	<b>\$0</b>	--	\$450,000	<b>\$495,000</b>	+ 10.0%
Percent of Original List Price Received*	0.0%	<b>0.0%</b>	--	91.7%	<b>97.1%</b>	+ 5.9%
Days on Market Until Sale	0	0	--	429	<b>107</b>	- 75.1%
Inventory of Homes for Sale	7	2	- 71.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

