

Local Market Update – August 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater North Charleston

Areas 31 & 32

Single-Family Detached	August			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	124	118	- 4.8%	993	966	- 2.7%
Closed Sales	87	91	+ 4.6%	771	759	- 1.6%
Median Sales Price*	\$159,500	\$175,000	+ 9.7%	\$162,000	\$173,000	+ 6.8%
Average Sales Price*	\$159,102	\$168,061	+ 5.6%	\$156,731	\$171,855	+ 9.6%
Percent of Original List Price Received*	97.5%	96.7%	- 0.8%	96.2%	96.2%	0.0%
Days on Market Until Sale	40	38	- 5.0%	50	42	- 16.0%
Inventory of Homes for Sale	347	224	- 35.4%	--	--	--

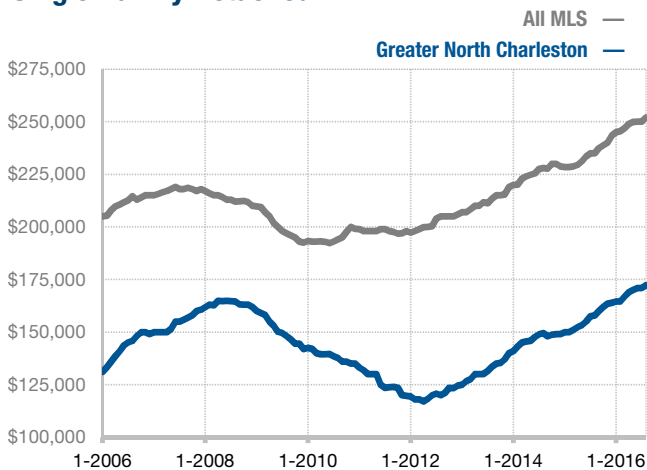
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	August			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	18	26	+ 44.4%	154	183	+ 18.8%
Closed Sales	18	24	+ 33.3%	122	142	+ 16.4%
Median Sales Price*	\$109,500	\$106,000	- 3.2%	\$100,500	\$106,500	+ 6.0%
Average Sales Price*	\$114,932	\$112,567	- 2.1%	\$107,207	\$120,100	+ 12.0%
Percent of Original List Price Received*	96.1%	95.5%	- 0.6%	94.0%	94.5%	+ 0.5%
Days on Market Until Sale	100	48	- 52.0%	72	47	- 34.7%
Inventory of Homes for Sale	63	37	- 41.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

