

Local Market Update – August 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached	August			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	5	9	+ 80.0%	67	69	+ 3.0%
Closed Sales	6	7	+ 16.7%	33	41	+ 24.2%
Median Sales Price*	\$1,212,500	\$1,300,000	+ 7.2%	\$1,390,000	\$1,400,000	+ 0.7%
Average Sales Price*	\$1,358,710	\$1,739,388	+ 28.0%	\$1,526,231	\$1,554,550	+ 1.9%
Percent of Original List Price Received*	92.9%	93.2%	+ 0.3%	92.5%	88.9%	- 3.9%
Days on Market Until Sale	146	55	- 62.3%	127	116	- 8.7%
Inventory of Homes for Sale	37	38	+ 2.7%	--	--	--

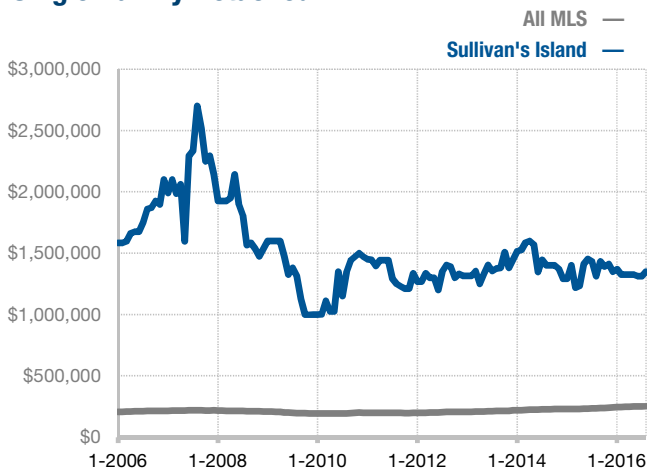
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	August			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	0	2	--	6	4	- 33.3%
Closed Sales	0	0	--	2	4	+ 100.0%
Median Sales Price*	\$0	\$0	--	\$450,000	\$525,000	+ 16.7%
Average Sales Price*	\$0	\$0	--	\$450,000	\$495,000	+ 10.0%
Percent of Original List Price Received*	0.0%	0.0%	--	91.7%	97.1%	+ 5.9%
Days on Market Until Sale	0	0	--	429	107	- 75.1%
Inventory of Homes for Sale	6	4	- 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

