

# Local Market Update – September 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Daniel Island

Area 77

Single-Family Detached	September			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
<b>Key Metrics</b>						
New Listings	14	<b>22</b>	+ 57.1%	207	<b>231</b>	+ 11.6%
Closed Sales	20	<b>17</b>	- 15.0%	175	<b>138</b>	- 21.1%
Median Sales Price*	\$771,000	<b>\$780,000</b>	+ 1.2%	\$720,000	<b>\$810,000</b>	+ 12.5%
Average Sales Price*	\$936,889	<b>\$905,542</b>	- 3.3%	\$867,534	<b>\$894,788</b>	+ 3.1%
Percent of Original List Price Received*	96.2%	<b>99.7%</b>	+ 3.6%	98.4%	<b>96.6%</b>	- 1.8%
Days on Market Until Sale	63	<b>68</b>	+ 7.9%	64	<b>55</b>	- 14.1%
Inventory of Homes for Sale	64	<b>67</b>	+ 4.7%	--	--	--

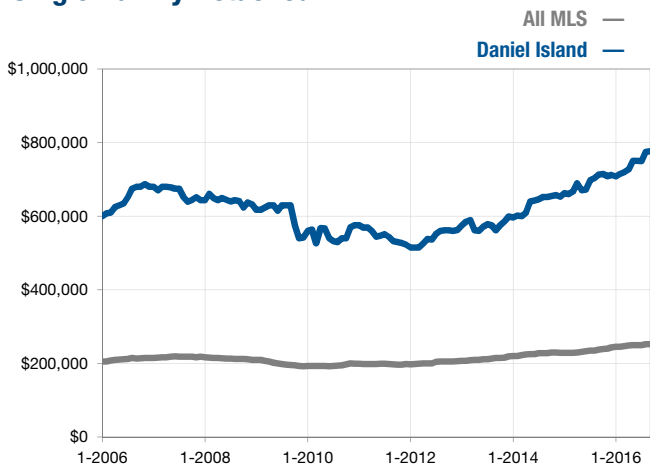
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
<b>Key Metrics</b>						
New Listings	11	<b>18</b>	+ 63.6%	124	<b>128</b>	+ 3.2%
Closed Sales	9	<b>11</b>	+ 22.2%	95	<b>94</b>	- 1.1%
Median Sales Price*	\$293,000	<b>\$253,000</b>	- 13.7%	\$299,000	<b>\$256,250</b>	- 14.3%
Average Sales Price*	\$365,919	<b>\$323,864</b>	- 11.5%	\$336,247	<b>\$338,731</b>	+ 0.7%
Percent of Original List Price Received*	97.7%	<b>96.3%</b>	- 1.4%	95.9%	<b>96.7%</b>	+ 0.8%
Days on Market Until Sale	29	<b>48</b>	+ 65.5%	49	<b>56</b>	+ 14.3%
Inventory of Homes for Sale	27	<b>45</b>	+ 66.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

