

Local Market Update – September 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	September			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	11	10	- 9.1%	111	118	+ 6.3%
Closed Sales	7	7	0.0%	65	65	0.0%
Median Sales Price*	\$800,000	\$515,000	- 35.6%	\$550,000	\$615,000	+ 11.8%
Average Sales Price*	\$911,714	\$565,857	- 37.9%	\$629,423	\$698,516	+ 11.0%
Percent of Original List Price Received*	91.3%	95.1%	+ 4.2%	91.5%	93.7%	+ 2.4%
Days on Market Until Sale	113	42	- 62.8%	136	113	- 16.9%
Inventory of Homes for Sale	69	66	- 4.3%	--	--	--

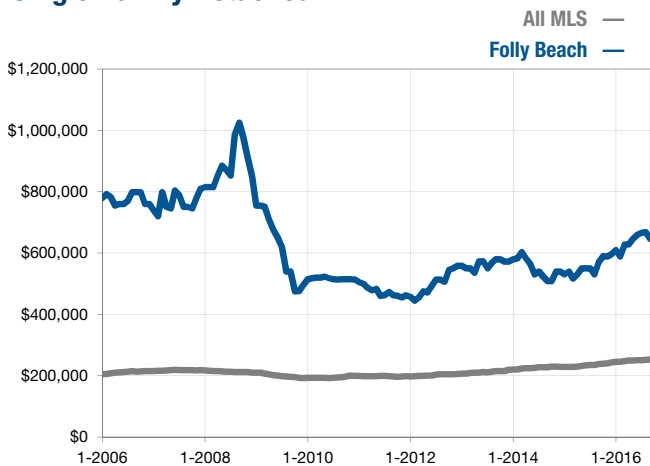
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	6	3	- 50.0%	75	57	- 24.0%
Closed Sales	8	6	- 25.0%	48	49	+ 2.1%
Median Sales Price*	\$443,500	\$291,000	- 34.4%	\$374,500	\$360,000	- 3.9%
Average Sales Price*	\$441,750	\$365,167	- 17.3%	\$361,927	\$384,361	+ 6.2%
Percent of Original List Price Received*	93.8%	95.2%	+ 1.5%	95.7%	94.2%	- 1.6%
Days on Market Until Sale	79	40	- 49.4%	78	79	+ 1.3%
Inventory of Homes for Sale	42	26	- 38.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

