

# Local Market Update – September 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Johns Island

Area 23

### Single-Family Detached

Key Metrics	September			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	83	47	- 43.4%	594	583	- 1.9%
Closed Sales	38	50	+ 31.6%	368	441	+ 19.8%
Median Sales Price*	\$356,000	\$289,740	- 18.6%	\$263,867	\$285,000	+ 8.0%
Average Sales Price*	\$428,997	\$326,513	- 23.9%	\$334,306	\$329,125	- 1.5%
Percent of Original List Price Received*	95.3%	99.0%	+ 3.9%	97.2%	98.5%	+ 1.3%
Days on Market Until Sale	75	27	- 64.0%	54	49	- 9.3%
Inventory of Homes for Sale	221	197	- 10.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

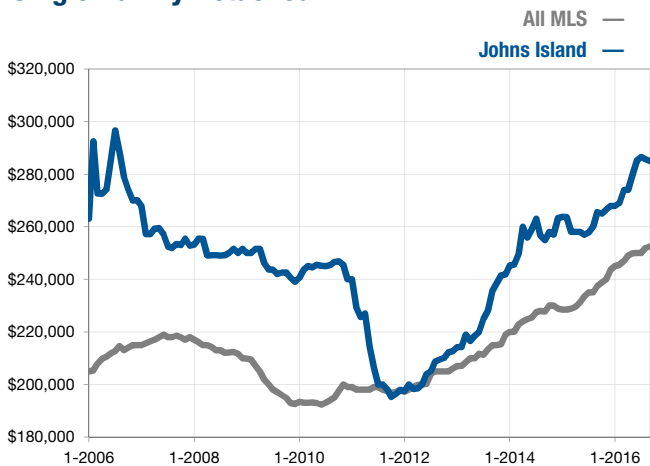
### Townhouse-Condo Attached

Key Metrics	September			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	6	8	+ 33.3%	66	81	+ 22.7%
Closed Sales	5	4	- 20.0%	46	58	+ 26.1%
Median Sales Price*	\$210,000	\$221,750	+ 5.6%	\$199,500	\$212,000	+ 6.3%
Average Sales Price*	\$204,000	\$210,313	+ 3.1%	\$190,285	\$203,283	+ 6.8%
Percent of Original List Price Received*	98.0%	97.1%	- 0.9%	96.5%	97.4%	+ 0.9%
Days on Market Until Sale	29	41	+ 41.4%	52	46	- 11.5%
Inventory of Homes for Sale	21	22	+ 4.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

