

Local Market Update – September 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater North Charleston

Areas 31 & 32

Single-Family Detached	September			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	125	109	- 12.8%	1,118	1,075	- 3.8%
Closed Sales	93	102	+ 9.7%	864	861	- 0.3%
Median Sales Price*	\$174,749	\$178,295	+ 2.0%	\$162,000	\$175,000	+ 8.0%
Average Sales Price*	\$165,916	\$186,475	+ 12.4%	\$157,721	\$173,587	+ 10.1%
Percent of Original List Price Received*	95.8%	96.2%	+ 0.4%	96.2%	96.2%	0.0%
Days on Market Until Sale	34	46	+ 35.3%	49	42	- 14.3%
Inventory of Homes for Sale	361	227	- 37.1%	--	--	--

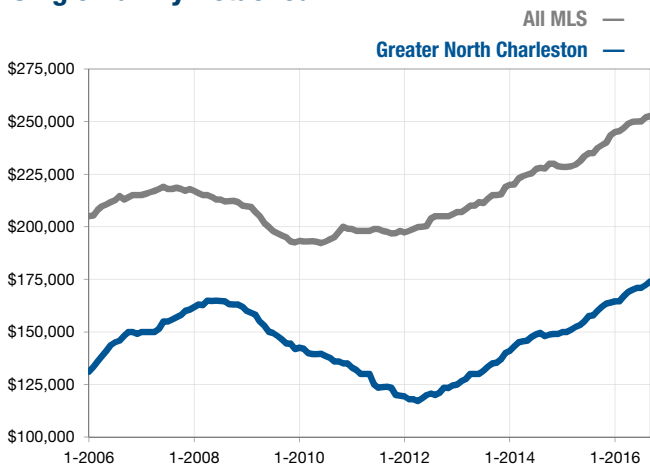
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	32	20	- 37.5%	186	203	+ 9.1%
Closed Sales	18	15	- 16.7%	140	157	+ 12.1%
Median Sales Price*	\$112,500	\$105,000	- 6.7%	\$103,750	\$106,000	+ 2.2%
Average Sales Price*	\$124,719	\$144,527	+ 15.9%	\$109,458	\$122,434	+ 11.9%
Percent of Original List Price Received*	93.4%	99.0%	+ 6.0%	93.9%	94.9%	+ 1.1%
Days on Market Until Sale	60	24	- 60.0%	70	45	- 35.7%
Inventory of Homes for Sale	70	34	- 51.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

