

Local Market Update – September 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	September			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	10	4	- 60.0%	77	73	- 5.2%
Closed Sales	7	4	- 42.9%	40	45	+ 12.5%
Median Sales Price*	\$2,450,000	\$1,166,250	- 52.4%	\$1,452,500	\$1,400,000	- 3.6%
Average Sales Price*	\$2,408,571	\$1,337,125	- 44.5%	\$1,680,641	\$1,535,224	- 8.7%
Percent of Original List Price Received*	90.1%	88.7%	- 1.6%	92.0%	88.9%	- 3.4%
Days on Market Until Sale	185	295	+ 59.5%	137	132	- 3.6%
Inventory of Homes for Sale	41	39	- 4.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

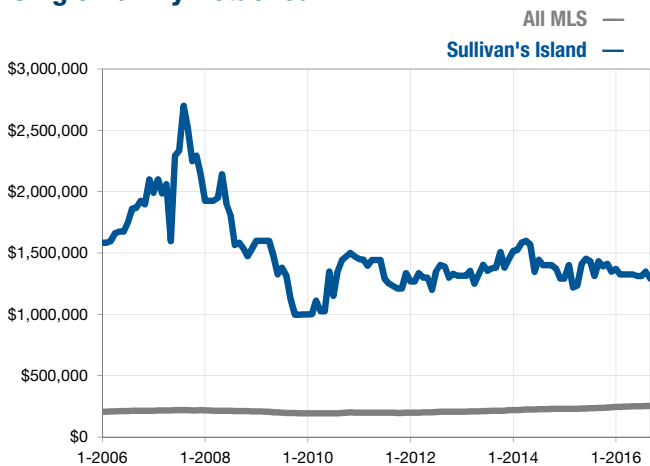
Townhouse-Condo Attached

Key Metrics	September			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	0	2	--	6	6	0.0%
Closed Sales	1	0	- 100.0%	3	4	+ 33.3%
Median Sales Price*	\$605,000	\$0	- 100.0%	\$500,000	\$525,000	+ 5.0%
Average Sales Price*	\$605,000	\$0	- 100.0%	\$501,667	\$495,000	- 1.3%
Percent of Original List Price Received*	86.6%	0.0%	- 100.0%	90.0%	97.1%	+ 7.9%
Days on Market Until Sale	66	0	- 100.0%	308	107	- 65.3%
Inventory of Homes for Sale	5	5	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

