

Local Market Update – September 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



West Ashley Area

Areas 11 & 12

Single-Family Detached	September			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	141	143	+ 1.4%	1,335	1,429	+ 7.0%
Closed Sales	112	139	+ 24.1%	1,049	1,151	+ 9.7%
Median Sales Price*	\$254,015	\$284,000	+ 11.8%	\$253,150	\$277,000	+ 9.4%
Average Sales Price*	\$254,809	\$292,930	+ 15.0%	\$270,652	\$291,656	+ 7.8%
Percent of Original List Price Received*	94.9%	96.8%	+ 2.0%	95.9%	96.8%	+ 0.9%
Days on Market Until Sale	43	35	- 18.6%	45	37	- 17.8%
Inventory of Homes for Sale	351	251	- 28.5%	--	--	--

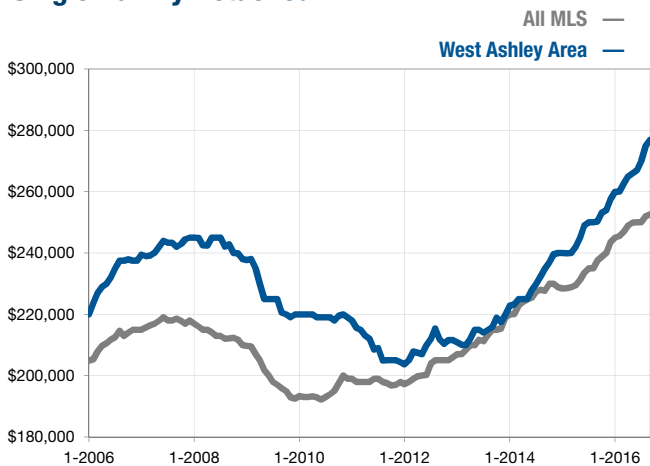
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	20	38	+ 90.0%	332	426	+ 28.3%
Closed Sales	30	45	+ 50.0%	265	329	+ 24.2%
Median Sales Price*	\$147,200	\$157,000	+ 6.7%	\$158,000	\$173,000	+ 9.5%
Average Sales Price*	\$149,630	\$173,268	+ 15.8%	\$157,282	\$177,209	+ 12.7%
Percent of Original List Price Received*	96.8%	96.8%	0.0%	96.4%	96.7%	+ 0.3%
Days on Market Until Sale	47	33	- 29.8%	47	47	0.0%
Inventory of Homes for Sale	97	75	- 22.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

