

Local Market Update – October 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached

Key Metrics	October			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	3	4	+ 33.3%	114	124	+ 8.8%
Closed Sales	4	7	+ 75.0%	69	72	+ 4.3%
Median Sales Price*	\$783,250	\$575,000	- 26.6%	\$570,000	\$615,000	+ 7.9%
Average Sales Price*	\$791,625	\$512,429	- 35.3%	\$638,826	\$680,424	+ 6.5%
Percent of Original List Price Received*	78.5%	88.6%	+ 12.9%	90.8%	93.2%	+ 2.6%
Days on Market Until Sale	74	109	+ 47.3%	133	113	- 15.0%
Inventory of Homes for Sale	68	60	- 11.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

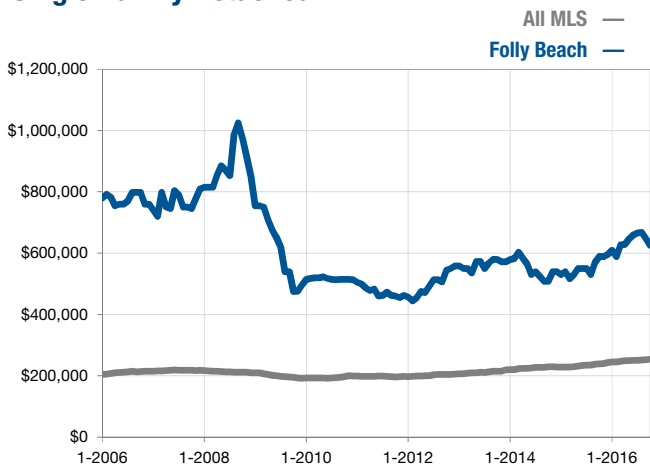
Townhouse-Condo Attached

Key Metrics	October			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	5	3	- 40.0%	80	60	- 25.0%
Closed Sales	3	3	0.0%	51	52	+ 2.0%
Median Sales Price*	\$290,000	\$442,500	+ 52.6%	\$370,000	\$367,500	- 0.7%
Average Sales Price*	\$293,000	\$422,833	+ 44.3%	\$357,872	\$386,581	+ 8.0%
Percent of Original List Price Received*	96.3%	96.3%	0.0%	95.8%	94.3%	- 1.6%
Days on Market Until Sale	45	100	+ 122.2%	76	80	+ 5.3%
Inventory of Homes for Sale	38	20	- 47.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

