

Local Market Update – October 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	October			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	1	4	+ 300.0%	78	77	- 1.3%
Closed Sales	4	4	0.0%	44	50	+ 13.6%
Median Sales Price*	\$975,000	\$1,555,000	+ 59.5%	\$1,411,000	\$1,468,750	+ 4.1%
Average Sales Price*	\$995,250	\$1,731,975	+ 74.0%	\$1,618,333	\$1,553,259	- 4.0%
Percent of Original List Price Received*	81.3%	96.1%	+ 18.2%	91.0%	89.7%	- 1.4%
Days on Market Until Sale	224	52	- 76.8%	145	125	- 13.8%
Inventory of Homes for Sale	38	35	- 7.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

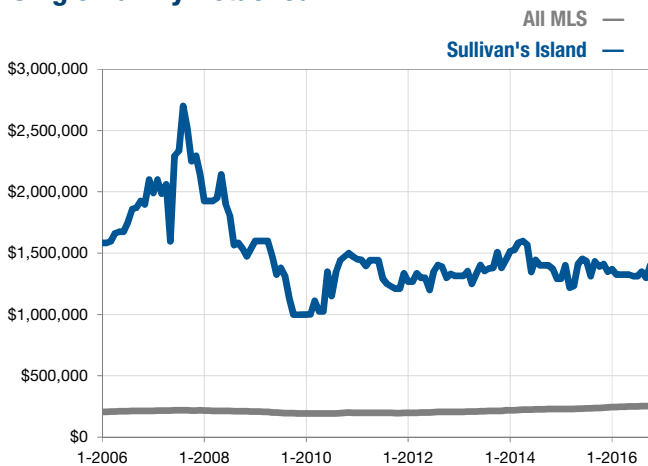
Townhouse-Condo Attached

Key Metrics	October			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	1	0	- 100.0%	7	6	- 14.3%
Closed Sales	0	0	--	3	4	+ 33.3%
Median Sales Price*	\$0	\$0	--	\$500,000	\$525,000	+ 5.0%
Average Sales Price*	\$0	\$0	--	\$501,667	\$495,000	- 1.3%
Percent of Original List Price Received*	0.0%	0.0%	--	90.0%	97.1%	+ 7.9%
Days on Market Until Sale	0	0	--	308	107	- 65.3%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

