

Local Market Update – November 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Daniel Island

Area 77

Single-Family Detached

Key Metrics	November			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	26	10	- 61.5%	253	264	+ 4.3%
Closed Sales	20	22	+ 10.0%	217	178	- 18.0%
Median Sales Price*	\$678,500	\$724,509	+ 6.8%	\$712,000	\$784,500	+ 10.2%
Average Sales Price*	\$840,917	\$815,494	- 3.0%	\$852,231	\$878,857	+ 3.1%
Percent of Original List Price Received*	97.3%	101.3%	+ 4.1%	98.4%	97.5%	- 0.9%
Days on Market Until Sale	49	27	- 44.9%	60	47	- 21.7%
Inventory of Homes for Sale	56	69	+ 23.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

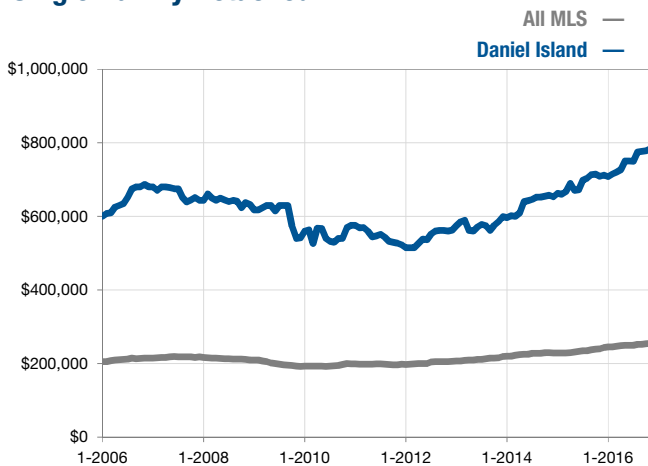
Townhouse-Condo Attached

Key Metrics	November			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	12	12	0.0%	151	149	- 1.3%
Closed Sales	10	7	- 30.0%	117	107	- 8.5%
Median Sales Price*	\$493,950	\$343,000	- 30.6%	\$300,000	\$253,500	- 15.5%
Average Sales Price*	\$467,711	\$358,036	- 23.4%	\$354,876	\$338,972	- 4.5%
Percent of Original List Price Received*	100.6%	96.4%	- 4.2%	96.1%	96.5%	+ 0.4%
Days on Market Until Sale	143	73	- 49.0%	59	65	+ 10.2%
Inventory of Homes for Sale	39	44	+ 12.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

