

Local Market Update – November 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached

Key Metrics	November			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	3	3	0.0%	117	126	+ 7.7%
Closed Sales	3	2	- 33.3%	72	74	+ 2.8%
Median Sales Price*	\$865,000	\$615,750	- 28.8%	\$579,500	\$615,000	+ 6.1%
Average Sales Price*	\$854,000	\$615,750	- 27.9%	\$647,792	\$678,676	+ 4.8%
Percent of Original List Price Received*	89.6%	93.2%	+ 4.0%	90.7%	93.2%	+ 2.8%
Days on Market Until Sale	76	35	- 53.9%	130	111	- 14.6%
Inventory of Homes for Sale	60	50	- 16.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

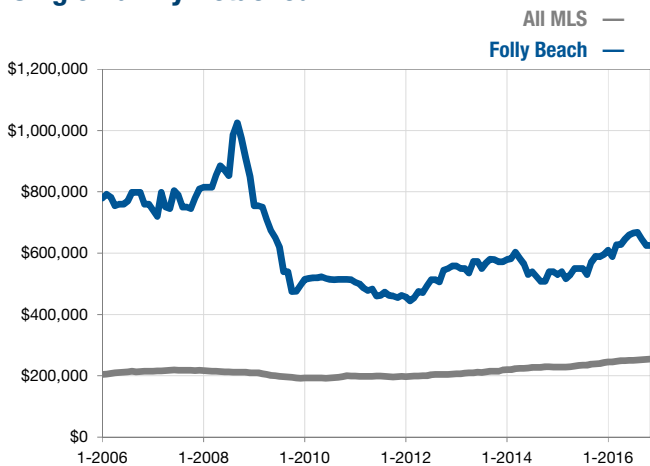
Townhouse-Condo Attached

Key Metrics	November			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	2	4	+ 100.0%	82	64	- 22.0%
Closed Sales	2	2	0.0%	53	54	+ 1.9%
Median Sales Price*	\$193,650	\$445,750	+ 130.2%	\$370,000	\$371,000	+ 0.3%
Average Sales Price*	\$193,650	\$445,750	+ 130.2%	\$351,675	\$388,772	+ 10.5%
Percent of Original List Price Received*	89.1%	95.7%	+ 7.4%	95.5%	94.4%	- 1.2%
Days on Market Until Sale	91	21	- 76.9%	76	78	+ 2.6%
Inventory of Homes for Sale	37	22	- 40.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

