

Local Market Update – November 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater North Charleston

Areas 31 & 32

Single-Family Detached

Key Metrics	November			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	94	87	- 7.4%	1,296	1,286	- 0.8%
Closed Sales	66	84	+ 27.3%	1,033	1,019	- 1.4%
Median Sales Price*	\$169,500	\$175,000	+ 3.2%	\$163,762	\$175,000	+ 6.9%
Average Sales Price*	\$172,232	\$168,059	- 2.4%	\$159,754	\$172,352	+ 7.9%
Percent of Original List Price Received*	95.7%	95.4%	- 0.3%	96.1%	96.1%	0.0%
Days on Market Until Sale	42	37	- 11.9%	49	42	- 14.3%
Inventory of Homes for Sale	336	222	- 33.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

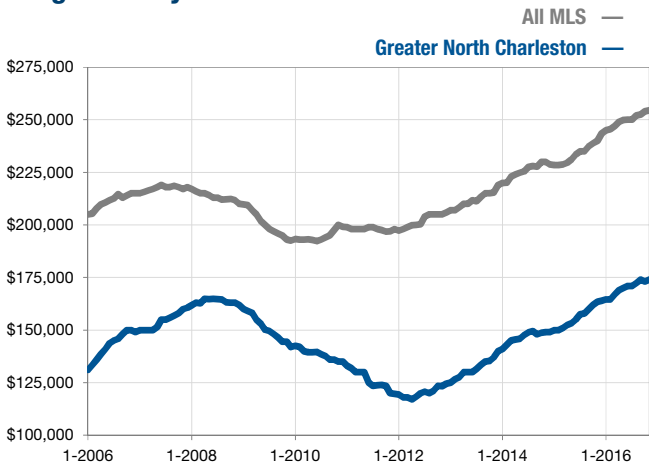
Townhouse-Condo Attached

Key Metrics	November			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	22	28	+ 27.3%	225	245	+ 8.9%
Closed Sales	14	16	+ 14.3%	177	200	+ 13.0%
Median Sales Price*	\$94,000	\$166,750	+ 77.4%	\$104,000	\$107,500	+ 3.4%
Average Sales Price*	\$105,199	\$244,874	+ 132.8%	\$110,140	\$139,993	+ 27.1%
Percent of Original List Price Received*	94.3%	96.5%	+ 2.3%	94.3%	95.1%	+ 0.8%
Days on Market Until Sale	41	29	- 29.3%	64	43	- 32.8%
Inventory of Homes for Sale	58	39	- 32.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

