

Local Market Update – November 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Johns Island

Area 23

Single-Family Detached

Key Metrics	November			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	32	56	+ 75.0%	672	685	+ 1.9%
Closed Sales	23	40	+ 73.9%	421	517	+ 22.8%
Median Sales Price*	\$302,500	\$286,495	- 5.3%	\$266,081	\$286,990	+ 7.9%
Average Sales Price*	\$306,337	\$306,520	+ 0.1%	\$330,166	\$329,659	- 0.2%
Percent of Original List Price Received*	96.9%	97.2%	+ 0.3%	97.3%	98.6%	+ 1.3%
Days on Market Until Sale	37	47	+ 27.0%	54	49	- 9.3%
Inventory of Homes for Sale	210	191	- 9.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

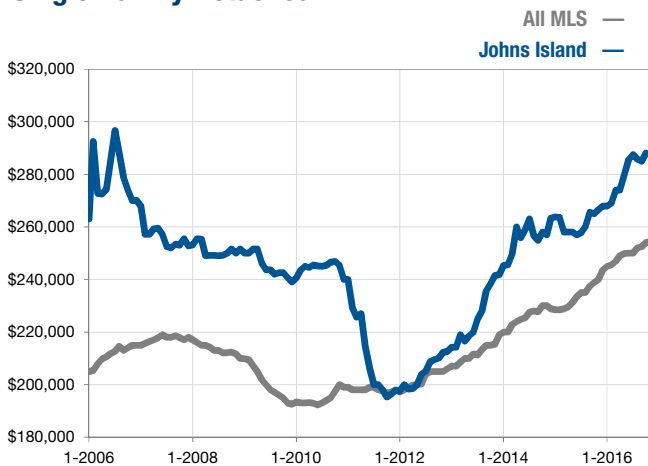
Townhouse-Condo Attached

Key Metrics	November			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	8	8	0.0%	78	93	+ 19.2%
Closed Sales	3	3	0.0%	53	66	+ 24.5%
Median Sales Price*	\$219,500	\$206,000	- 6.2%	\$199,000	\$209,500	+ 5.3%
Average Sales Price*	\$236,677	\$198,667	- 16.1%	\$189,868	\$201,905	+ 6.3%
Percent of Original List Price Received*	97.5%	92.3%	- 5.3%	96.8%	97.2%	+ 0.4%
Days on Market Until Sale	42	40	- 4.8%	49	48	- 2.0%
Inventory of Homes for Sale	19	21	+ 10.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

