

Local Market Update – November 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Charleston Peninsula

Area 52

Single-Family Detached

Key Metrics	November			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	11	17	+ 54.5%	192	213	+ 10.9%
Closed Sales	12	10	- 16.7%	172	158	- 8.1%
Median Sales Price*	\$412,740	\$416,000	+ 0.8%	\$345,000	\$397,500	+ 15.2%
Average Sales Price*	\$435,165	\$411,163	- 5.5%	\$362,060	\$415,928	+ 14.9%
Percent of Original List Price Received*	90.7%	89.1%	- 1.8%	94.9%	94.4%	- 0.5%
Days on Market Until Sale	57	56	- 1.8%	51	42	- 17.6%
Inventory of Homes for Sale	35	31	- 11.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

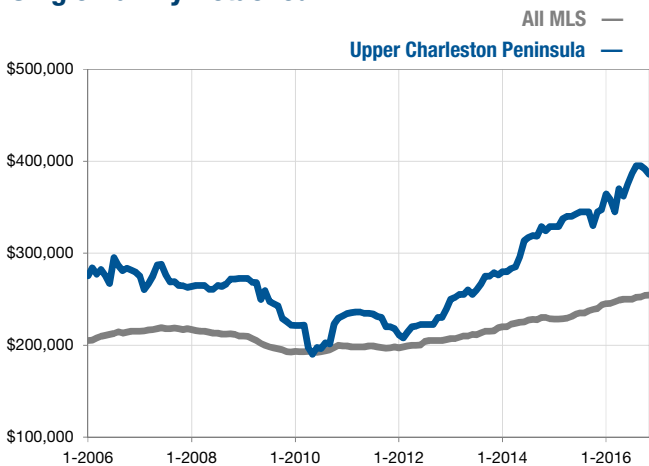
Townhouse-Condo Attached

Key Metrics	November			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	1	2	+ 100.0%	31	47	+ 51.6%
Closed Sales	2	3	+ 50.0%	27	30	+ 11.1%
Median Sales Price*	\$211,250	\$377,000	+ 78.5%	\$290,000	\$327,500	+ 12.9%
Average Sales Price*	\$211,250	\$397,667	+ 88.2%	\$306,761	\$361,703	+ 17.9%
Percent of Original List Price Received*	93.4%	94.1%	+ 0.7%	93.8%	96.7%	+ 3.1%
Days on Market Until Sale	69	56	- 18.8%	71	50	- 29.6%
Inventory of Homes for Sale	7	11	+ 57.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

