

Local Market Update – November 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Mount Pleasant

Area 41

Single-Family Detached	November			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	122	90	- 26.2%	1,455	1,487	+ 2.2%
Closed Sales	76	75	- 1.3%	979	1,068	+ 9.1%
Median Sales Price*	\$513,881	\$521,000	+ 1.4%	\$452,000	\$475,000	+ 5.1%
Average Sales Price*	\$514,276	\$548,683	+ 6.7%	\$489,861	\$521,936	+ 6.5%
Percent of Original List Price Received*	97.6%	97.0%	- 0.6%	97.8%	97.8%	0.0%
Days on Market Until Sale	55	66	+ 20.0%	64	68	+ 6.3%
Inventory of Homes for Sale	474	407	- 14.1%	--	--	--

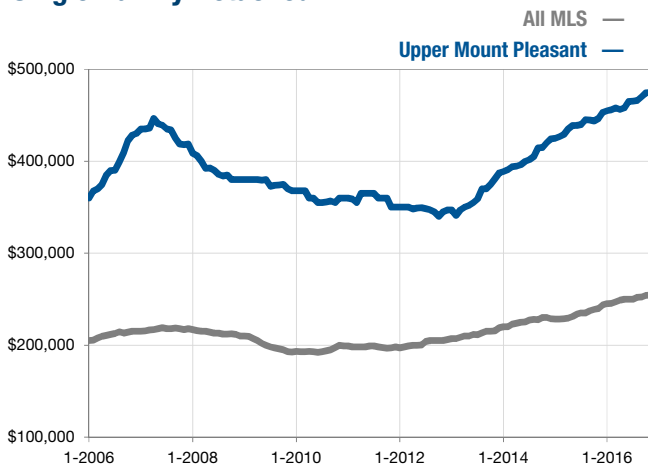
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	November			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	31	29	- 6.5%	413	445	+ 7.7%
Closed Sales	36	28	- 22.2%	338	378	+ 11.8%
Median Sales Price*	\$345,708	\$317,450	- 8.2%	\$254,500	\$252,000	- 1.0%
Average Sales Price*	\$327,148	\$302,147	- 7.6%	\$253,036	\$272,618	+ 7.7%
Percent of Original List Price Received*	101.6%	95.7%	- 5.8%	98.3%	98.0%	- 0.3%
Days on Market Until Sale	29	43	+ 48.3%	44	43	- 2.3%
Inventory of Homes for Sale	90	73	- 18.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

