

Local Market Update – December 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	10	5	- 50.0%	127	131	+ 3.1%
Closed Sales	6	8	+ 33.3%	78	82	+ 5.1%
Median Sales Price*	\$677,660	\$615,000	- 9.2%	\$596,400	\$615,000	+ 3.1%
Average Sales Price*	\$699,220	\$723,438	+ 3.5%	\$651,748	\$683,043	+ 4.8%
Percent of Original List Price Received*	89.4%	90.3%	+ 1.0%	90.6%	92.9%	+ 2.5%
Days on Market Until Sale	207	238	+ 15.0%	136	123	- 9.6%
Inventory of Homes for Sale	55	47	- 14.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

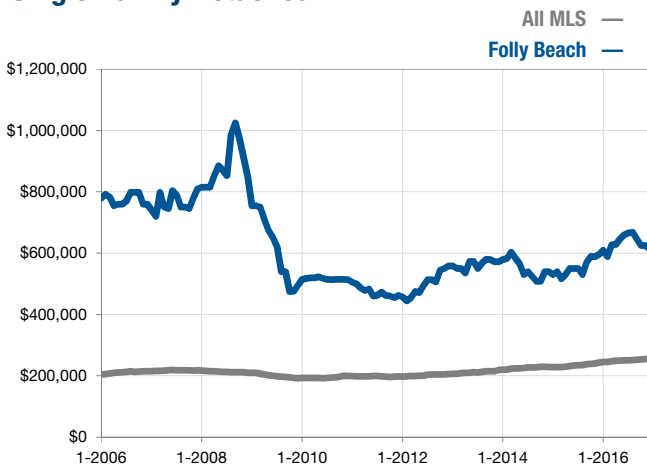
Townhouse-Condo Attached

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	3	1	- 66.7%	85	65	- 23.5%
Closed Sales	5	4	- 20.0%	58	58	0.0%
Median Sales Price*	\$442,000	\$279,500	- 36.8%	\$371,250	\$367,500	- 1.0%
Average Sales Price*	\$471,700	\$310,700	- 34.1%	\$362,022	\$383,388	+ 5.9%
Percent of Original List Price Received*	96.7%	96.1%	- 0.6%	95.6%	94.5%	- 1.2%
Days on Market Until Sale	115	79	- 31.3%	80	78	- 2.5%
Inventory of Homes for Sale	31	19	- 38.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

