

Local Market Update – December 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater North Charleston

Areas 31 & 32

Single-Family Detached	December			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	70	81	+ 15.7%	1,366	1,369	+ 0.2%
Closed Sales	83	83	0.0%	1,116	1,103	- 1.2%
Median Sales Price*	\$164,000	\$183,714	+ 12.0%	\$163,900	\$175,000	+ 6.8%
Average Sales Price*	\$155,033	\$186,228	+ 20.1%	\$159,402	\$173,434	+ 8.8%
Percent of Original List Price Received*	93.8%	97.6%	+ 4.1%	95.9%	96.2%	+ 0.3%
Days on Market Until Sale	53	37	- 30.2%	49	41	- 16.3%
Inventory of Homes for Sale	313	199	- 36.4%	--	--	--

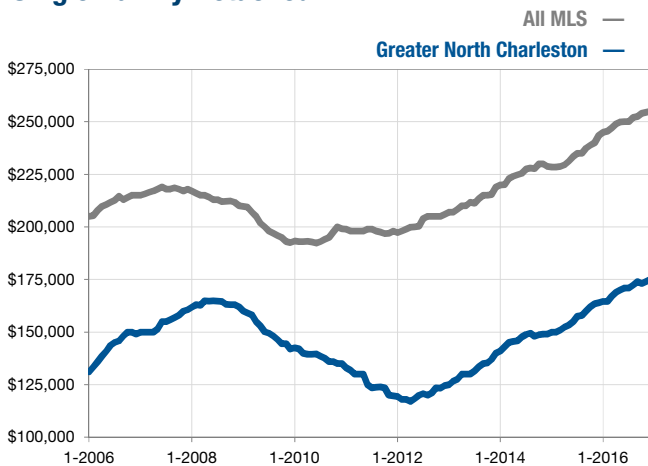
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	December			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	12	22	+ 83.3%	237	267	+ 12.7%
Closed Sales	25	24	- 4.0%	202	224	+ 10.9%
Median Sales Price*	\$90,500	\$101,500	+ 12.2%	\$103,750	\$107,000	+ 3.1%
Average Sales Price*	\$118,934	\$148,013	+ 24.4%	\$111,228	\$140,852	+ 26.6%
Percent of Original List Price Received*	92.8%	97.0%	+ 4.5%	94.1%	95.3%	+ 1.3%
Days on Market Until Sale	84	26	- 69.0%	67	41	- 38.8%
Inventory of Homes for Sale	48	39	- 18.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

