

# Local Market Update – December 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Sullivan's Island

Area 43

### Single-Family Detached

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	4	4	0.0%	85	86	+ 1.2%
Closed Sales	5	4	- 20.0%	51	58	+ 13.7%
Median Sales Price*	\$1,100,000	<b>\$1,700,000</b>	+ 54.5%	\$1,350,000	<b>\$1,468,750</b>	+ 8.8%
Average Sales Price*	\$1,297,100	<b>\$2,356,250</b>	+ 81.7%	\$1,582,218	<b>\$1,594,448</b>	+ 0.8%
Percent of Original List Price Received*	83.0%	<b>87.7%</b>	+ 5.7%	90.5%	<b>89.5%</b>	- 1.1%
Days on Market Until Sale	99	<b>75</b>	- 24.2%	136	<b>126</b>	- 7.4%
Inventory of Homes for Sale	33	<b>34</b>	+ 3.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

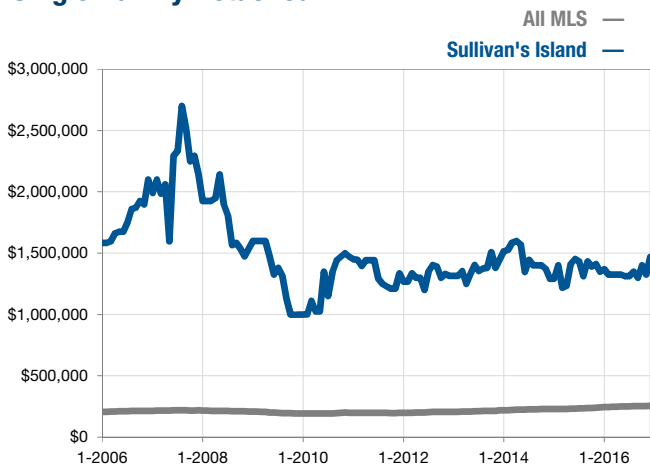
### Townhouse-Condo Attached

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	2	0	- 100.0%	11	6	- 45.5%
Closed Sales	0	0	--	5	4	- 20.0%
Median Sales Price*	\$0	<b>\$0</b>	--	\$500,000	<b>\$525,000</b>	+ 5.0%
Average Sales Price*	\$0	<b>\$0</b>	--	\$506,400	<b>\$495,000</b>	- 2.3%
Percent of Original List Price Received*	0.0%	<b>0.0%</b>	--	90.6%	<b>97.1%</b>	+ 7.2%
Days on Market Until Sale	0	0	--	220	<b>107</b>	- 51.4%
Inventory of Homes for Sale	6	4	- 33.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

