

Local Market Update – January 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Downtown Charleston

Area 51

Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	19	19	0.0%	19	19	0.0%
Closed Sales	13	16	+ 23.1%	13	16	+ 23.1%
Median Sales Price*	\$675,000	\$1,232,500	+ 82.6%	\$675,000	\$1,232,500	+ 82.6%
Average Sales Price*	\$979,500	\$1,472,644	+ 50.3%	\$979,500	\$1,472,644	+ 50.3%
Percent of Original List Price Received*	90.9%	90.4%	- 0.6%	90.9%	90.4%	- 0.6%
Days on Market Until Sale	75	99	+ 32.0%	75	99	+ 32.0%
Inventory of Homes for Sale	118	103	- 12.7%	--	--	--

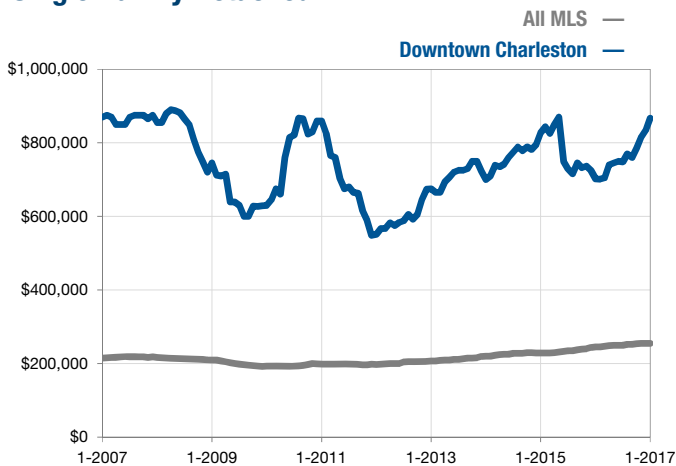
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	January			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	20	28	+ 40.0%	20	28	+ 40.0%
Closed Sales	8	13	+ 62.5%	8	13	+ 62.5%
Median Sales Price*	\$409,075	\$558,000	+ 36.4%	\$409,075	\$558,000	+ 36.4%
Average Sales Price*	\$424,831	\$683,808	+ 61.0%	\$424,831	\$683,808	+ 61.0%
Percent of Original List Price Received*	92.9%	95.8%	+ 3.1%	92.9%	95.8%	+ 3.1%
Days on Market Until Sale	156	109	- 30.1%	156	109	- 30.1%
Inventory of Homes for Sale	110	104	- 5.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

