

Local Market Update – January 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	13	10	- 23.1%	13	10	- 23.1%
Closed Sales	7	6	- 14.3%	7	6	- 14.3%
Median Sales Price*	\$510,000	\$603,750	+ 18.4%	\$510,000	\$603,750	+ 18.4%
Average Sales Price*	\$600,143	\$568,083	- 5.3%	\$600,143	\$568,083	- 5.3%
Percent of Original List Price Received*	95.8%	89.1%	- 7.0%	95.8%	89.1%	- 7.0%
Days on Market Until Sale	153	135	- 11.8%	153	135	- 11.8%
Inventory of Homes for Sale	58	39	- 32.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	January			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	7	6	- 14.3%	7	6	- 14.3%
Closed Sales	6	3	- 50.0%	6	3	- 50.0%
Median Sales Price*	\$267,500	\$421,000	+ 57.4%	\$267,500	\$421,000	+ 57.4%
Average Sales Price*	\$293,500	\$369,500	+ 25.9%	\$293,500	\$369,500	+ 25.9%
Percent of Original List Price Received*	92.5%	91.2%	- 1.4%	92.5%	91.2%	- 1.4%
Days on Market Until Sale	76	223	+ 193.4%	76	223	+ 193.4%
Inventory of Homes for Sale	34	17	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

