

Local Market Update – January 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater North Charleston

Areas 31 & 32

Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	118	142	+ 20.3%	118	142	+ 20.3%
Closed Sales	68	64	- 5.9%	68	64	- 5.9%
Median Sales Price*	\$172,000	\$188,000	+ 9.3%	\$172,000	\$188,000	+ 9.3%
Average Sales Price*	\$176,244	\$174,112	- 1.2%	\$176,244	\$174,112	- 1.2%
Percent of Original List Price Received*	94.8%	97.0%	+ 2.3%	94.8%	97.0%	+ 2.3%
Days on Market Until Sale	47	45	- 4.3%	47	45	- 4.3%
Inventory of Homes for Sale	309	208	- 32.7%	--	--	--

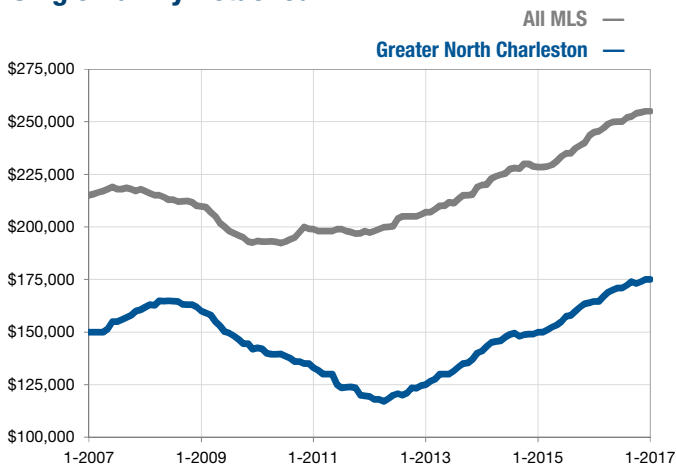
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	January			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	28	24	- 14.3%	28	24	- 14.3%
Closed Sales	17	11	- 35.3%	17	11	- 35.3%
Median Sales Price*	\$108,000	\$98,000	- 9.3%	\$108,000	\$98,000	- 9.3%
Average Sales Price*	\$108,717	\$99,381	- 8.6%	\$108,717	\$99,381	- 8.6%
Percent of Original List Price Received*	92.0%	94.3%	+ 2.5%	92.0%	94.3%	+ 2.5%
Days on Market Until Sale	44	44	0.0%	44	44	0.0%
Inventory of Homes for Sale	57	34	- 40.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

