

Local Market Update – January 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Lower Mount Pleasant

Area 42

Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	76	78	+ 2.6%	76	78	+ 2.6%
Closed Sales	41	31	- 24.4%	41	31	- 24.4%
Median Sales Price*	\$470,000	\$473,000	+ 0.6%	\$470,000	\$473,000	+ 0.6%
Average Sales Price*	\$531,488	\$574,190	+ 8.0%	\$531,488	\$574,190	+ 8.0%
Percent of Original List Price Received*	93.6%	93.9%	+ 0.3%	93.6%	93.9%	+ 0.3%
Days on Market Until Sale	93	64	- 31.2%	93	64	- 31.2%
Inventory of Homes for Sale	224	193	- 13.8%	--	--	--

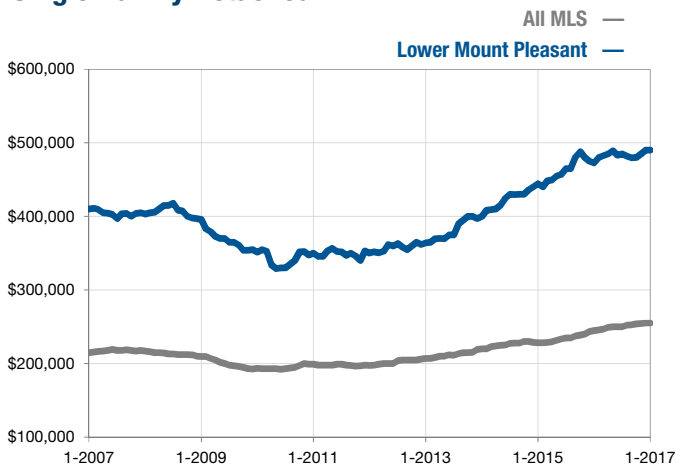
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	January			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	25	44	+ 76.0%	25	44	+ 76.0%
Closed Sales	24	29	+ 20.8%	24	29	+ 20.8%
Median Sales Price*	\$177,200	\$257,000	+ 45.0%	\$177,200	\$257,000	+ 45.0%
Average Sales Price*	\$278,704	\$366,880	+ 31.6%	\$278,704	\$366,880	+ 31.6%
Percent of Original List Price Received*	94.8%	97.3%	+ 2.6%	94.8%	97.3%	+ 2.6%
Days on Market Until Sale	55	55	0.0%	55	55	0.0%
Inventory of Homes for Sale	75	91	+ 21.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

