

# Local Market Update – January 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Upper Charleston Peninsula

Area 52

Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	14	21	+ 50.0%	14	21	+ 50.0%
Closed Sales	4	9	+ 125.0%	4	9	+ 125.0%
Median Sales Price*	\$554,135	<b>\$415,000</b>	- 25.1%	\$554,135	<b>\$415,000</b>	- 25.1%
Average Sales Price*	\$574,318	<b>\$459,333</b>	- 20.0%	\$574,318	<b>\$459,333</b>	- 20.0%
Percent of Original List Price Received*	98.2%	<b>93.2%</b>	- 5.1%	98.2%	<b>93.2%</b>	- 5.1%
Days on Market Until Sale	13	50	+ 284.6%	13	50	+ 284.6%
Inventory of Homes for Sale	37	37	0.0%	--	--	--

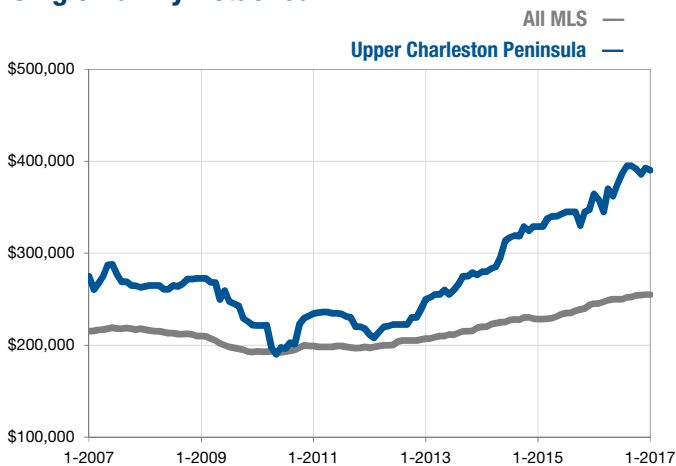
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	January			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	6	6	0.0%	6	6	0.0%
Closed Sales	2	2	0.0%	2	2	0.0%
Median Sales Price*	\$342,500	<b>\$310,250</b>	- 9.4%	\$342,500	<b>\$310,250</b>	- 9.4%
Average Sales Price*	\$342,500	<b>\$310,250</b>	- 9.4%	\$342,500	<b>\$310,250</b>	- 9.4%
Percent of Original List Price Received*	97.9%	<b>95.3%</b>	- 2.7%	97.9%	<b>95.3%</b>	- 2.7%
Days on Market Until Sale	86	49	- 43.0%	86	49	- 43.0%
Inventory of Homes for Sale	10	11	+ 10.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

