

Local Market Update – January 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Mount Pleasant

Area 41

Single-Family Detached

Key Metrics	January			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	131	150	+ 14.5%	131	150	+ 14.5%
Closed Sales	52	58	+ 11.5%	52	58	+ 11.5%
Median Sales Price*	\$455,000	\$462,225	+ 1.6%	\$455,000	\$462,225	+ 1.6%
Average Sales Price*	\$500,573	\$481,875	- 3.7%	\$500,573	\$481,875	- 3.7%
Percent of Original List Price Received*	96.5%	97.2%	+ 0.7%	96.5%	97.2%	+ 0.7%
Days on Market Until Sale	73	90	+ 23.3%	73	90	+ 23.3%
Inventory of Homes for Sale	443	375	- 15.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

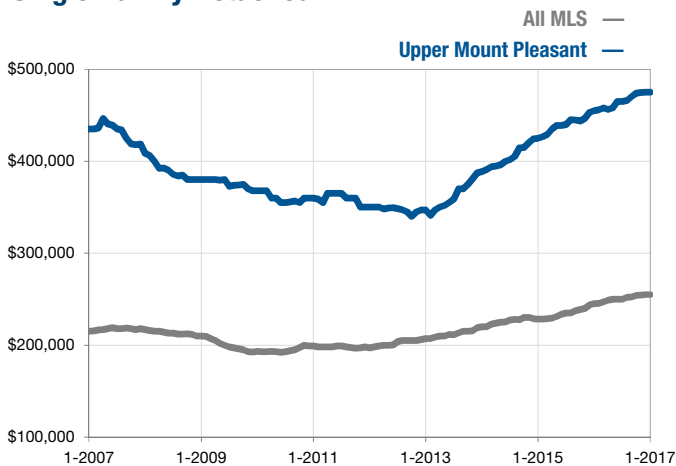
Townhouse-Condo Attached

Key Metrics	January			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	36	23	- 36.1%	36	23	- 36.1%
Closed Sales	23	14	- 39.1%	23	14	- 39.1%
Median Sales Price*	\$234,900	\$275,000	+ 17.1%	\$234,900	\$275,000	+ 17.1%
Average Sales Price*	\$264,566	\$281,437	+ 6.4%	\$264,566	\$281,437	+ 6.4%
Percent of Original List Price Received*	98.1%	95.7%	- 2.4%	98.1%	95.7%	- 2.4%
Days on Market Until Sale	59	44	- 25.4%	59	44	- 25.4%
Inventory of Homes for Sale	68	60	- 11.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

