

Local Market Update – January 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



West Ashley Area

Areas 11 & 12

Single-Family Detached

Key Metrics	January			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	119	103	- 13.4%	119	103	- 13.4%
Closed Sales	82	65	- 20.7%	82	65	- 20.7%
Median Sales Price*	\$264,275	\$295,000	+ 11.6%	\$264,275	\$295,000	+ 11.6%
Average Sales Price*	\$273,379	\$353,020	+ 29.1%	\$273,379	\$353,020	+ 29.1%
Percent of Original List Price Received*	94.9%	95.4%	+ 0.5%	94.9%	95.4%	+ 0.5%
Days on Market Until Sale	44	39	- 11.4%	44	39	- 11.4%
Inventory of Homes for Sale	299	202	- 32.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

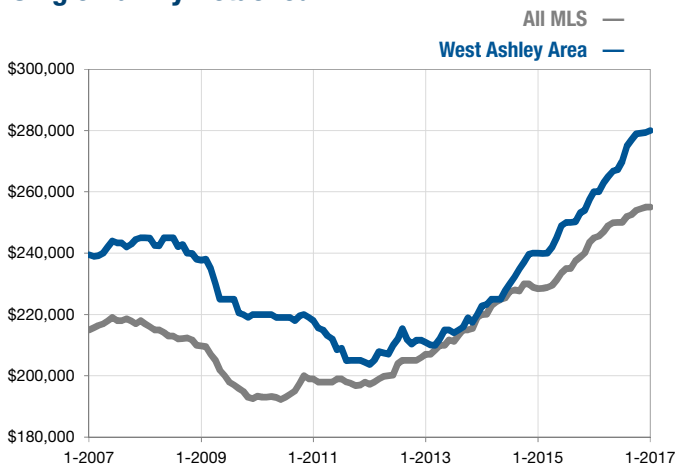
Townhouse-Condo Attached

Key Metrics	January			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	52	31	- 40.4%	52	31	- 40.4%
Closed Sales	18	27	+ 50.0%	18	27	+ 50.0%
Median Sales Price*	\$157,000	\$175,000	+ 11.5%	\$157,000	\$175,000	+ 11.5%
Average Sales Price*	\$163,856	\$171,896	+ 4.9%	\$163,856	\$171,896	+ 4.9%
Percent of Original List Price Received*	97.7%	96.2%	- 1.5%	97.7%	96.2%	- 1.5%
Days on Market Until Sale	43	38	- 11.6%	43	38	- 11.6%
Inventory of Homes for Sale	98	51	- 48.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

