Local Market Update – February 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®

Daniel Island

Area 77

Single-Family Detached

Key Metrics	February 2016	February 2017	Percent Change	Year to Date 2016	Year to Date 2017	Percent Change
New Listings	25	**29**	+ 16.0%	48	**67**	+ 39.6%
Closed Sales	11	**10**	- 9.1%	19	**18**	- 5.3%
Median Sales Price*	$784,000	**$981,015**	+ 25.1%	$707,764	**$826,092**	+ 16.7%
Average Sales Price*	$923,389	**$1,022,871**	+ 10.8%	$851,823	**$880,224**	+ 3.3%
Percent of Original List Price Received*	96.6%	**98.2%**	+ 1.7%	95.5%	**98.6%**	+ 3.2%
Days on Market Until Sale	46	**87**	+ 89.1%	60	**69**	+ 15.0%
Inventory of Homes for Sale	60	**88**	+ 46.7%	--	**--**	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

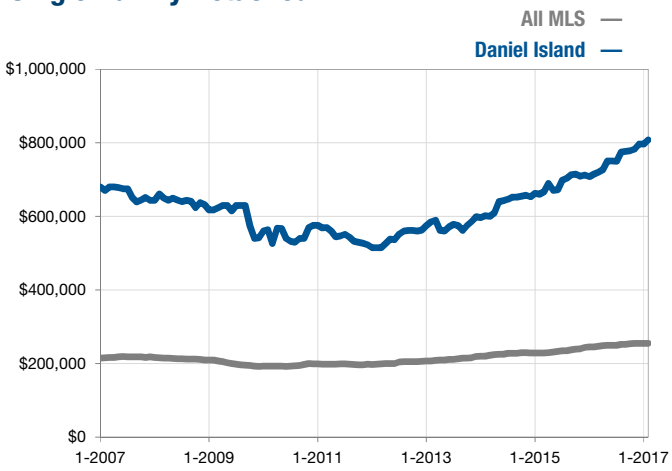
Townhouse-Condo Attached

Key Metrics	February 2016	February 2017	Percent Change	Year to Date 2016	Year to Date 2017	Percent Change
New Listings	14	**25**	+ 78.6%	25	**46**	+ 84.0%
Closed Sales	6	**5**	- 16.7%	12	**13**	+ 8.3%
Median Sales Price*	$256,750	**$345,000**	+ 34.4%	$314,500	**$395,000**	+ 25.6%
Average Sales Price*	$357,250	**$322,700**	- 9.7%	$398,005	**$380,654**	- 4.4%
Percent of Original List Price Received*	95.9%	**98.4%**	+ 2.6%	95.2%	**97.8%**	+ 2.7%
Days on Market Until Sale	40	**12**	- 70.0%	53	**24**	- 54.7%
Inventory of Homes for Sale	40	**54**	+ 35.0%	--	**--**	--

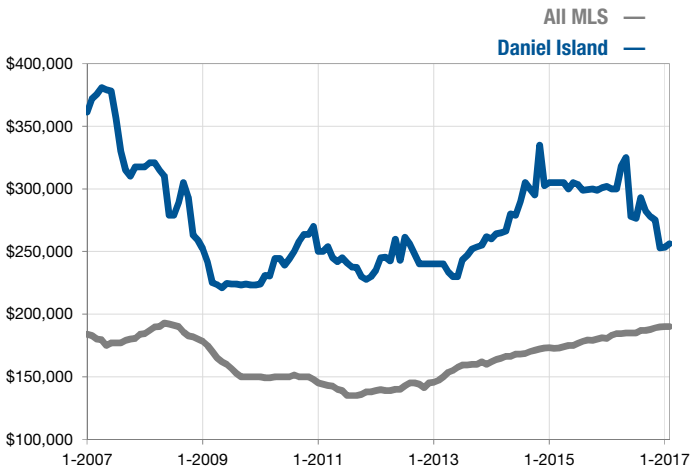
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached



Current as of March 9, 2017. All data from the Charleston Trident Multiple Listing Service. | Sponsored by South Carolina REALTORS®.
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