

Local Market Update – February 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater North Charleston

Areas 31 & 32

Single-Family Detached	February			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	123	102	- 17.1%	241	244	+ 1.2%
Closed Sales	81	90	+ 11.1%	149	154	+ 3.4%
Median Sales Price*	\$170,000	\$194,965	+ 14.7%	\$170,000	\$192,822	+ 13.4%
Average Sales Price*	\$163,556	\$194,994	+ 19.2%	\$169,347	\$186,316	+ 10.0%
Percent of Original List Price Received*	94.4%	97.6%	+ 3.4%	94.6%	97.3%	+ 2.9%
Days on Market Until Sale	54	46	- 14.8%	51	46	- 9.8%
Inventory of Homes for Sale	283	183	- 35.3%	--	--	--

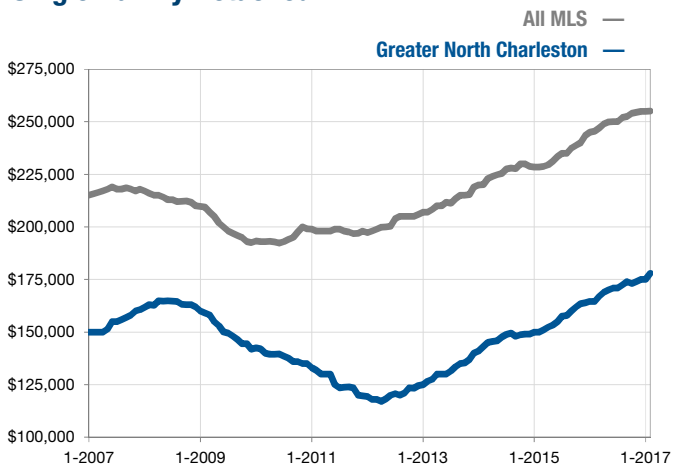
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	February			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	17	29	+ 70.6%	45	53	+ 17.8%
Closed Sales	10	14	+ 40.0%	27	25	- 7.4%
Median Sales Price*	\$125,200	\$105,750	- 15.5%	\$108,000	\$104,000	- 3.7%
Average Sales Price*	\$128,475	\$123,921	- 3.5%	\$116,034	\$113,124	- 2.5%
Percent of Original List Price Received*	93.9%	95.2%	+ 1.4%	92.7%	94.8%	+ 2.3%
Days on Market Until Sale	43	33	- 23.3%	44	37	- 15.9%
Inventory of Homes for Sale	52	46	- 11.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

