

Local Market Update – March 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Daniel Island

Area 77

Single-Family Detached

Key Metrics	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	27	41	+ 51.9%	75	109	+ 45.3%
Closed Sales	11	13	+ 18.2%	30	31	+ 3.3%
Median Sales Price*	\$850,000	\$832,346	- 2.1%	\$789,500	\$832,184	+ 5.4%
Average Sales Price*	\$958,905	\$1,071,304	+ 11.7%	\$891,086	\$960,355	+ 7.8%
Percent of Original List Price Received*	96.5%	99.5%	+ 3.1%	95.8%	99.0%	+ 3.3%
Days on Market Until Sale	68	36	- 47.1%	63	55	- 12.7%
Inventory of Homes for Sale	70	99	+ 41.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

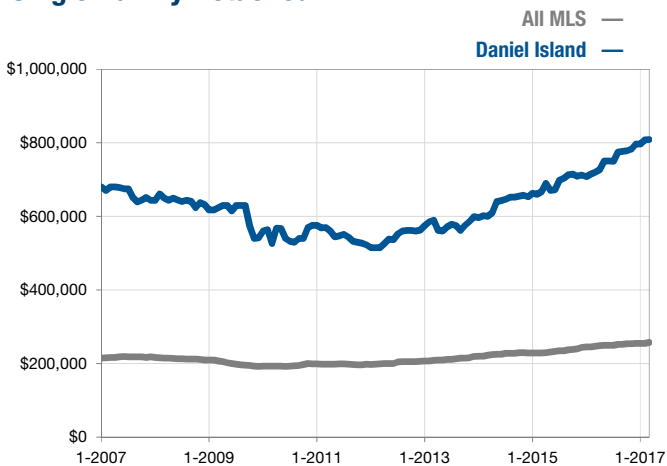
Townhouse-Condo Attached

Key Metrics	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	25	23	- 8.0%	50	69	+ 38.0%
Closed Sales	11	15	+ 36.4%	23	28	+ 21.7%
Median Sales Price*	\$374,000	\$329,000	- 12.0%	\$351,000	\$387,500	+ 10.4%
Average Sales Price*	\$424,955	\$441,970	+ 4.0%	\$410,894	\$413,502	+ 0.6%
Percent of Original List Price Received*	98.4%	96.4%	- 2.0%	96.8%	97.1%	+ 0.3%
Days on Market Until Sale	16	87	+ 443.8%	35	58	+ 65.7%
Inventory of Homes for Sale	49	61	+ 24.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

