

Local Market Update – March 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Downtown Charleston

Area 51

Single-Family Detached	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	34	31	- 8.8%	85	74	- 12.9%
Closed Sales	14	20	+ 42.9%	40	47	+ 17.5%
Median Sales Price*	\$800,000	\$1,208,500	+ 51.1%	\$710,000	\$1,197,000	+ 68.6%
Average Sales Price*	\$939,714	\$1,378,900	+ 46.7%	\$926,389	\$1,365,764	+ 47.4%
Percent of Original List Price Received*	91.2%	92.4%	+ 1.3%	90.6%	91.8%	+ 1.3%
Days on Market Until Sale	82	128	+ 56.1%	78	103	+ 32.1%
Inventory of Homes for Sale	134	102	- 23.9%	--	--	--

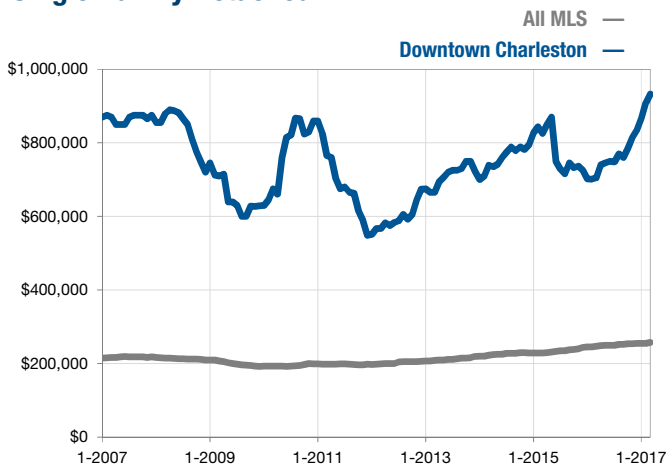
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	37	35	- 5.4%	86	95	+ 10.5%
Closed Sales	17	29	+ 70.6%	40	61	+ 52.5%
Median Sales Price*	\$507,500	\$545,000	+ 7.4%	\$467,000	\$537,500	+ 15.1%
Average Sales Price*	\$677,279	\$690,086	+ 1.9%	\$613,964	\$646,729	+ 5.3%
Percent of Original List Price Received*	93.6%	92.9%	- 0.7%	92.9%	93.5%	+ 0.6%
Days on Market Until Sale	110	82	- 25.5%	112	95	- 15.2%
Inventory of Homes for Sale	117	103	- 12.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

