

Local Market Update – March 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	12	11	- 8.3%	42	35	- 16.7%
Closed Sales	5	13	+ 160.0%	17	24	+ 41.2%
Median Sales Price*	\$700,000	\$700,000	0.0%	\$569,000	\$721,000	+ 26.7%
Average Sales Price*	\$704,420	\$713,846	+ 1.3%	\$608,653	\$710,323	+ 16.7%
Percent of Original List Price Received*	94.0%	89.4%	- 4.9%	95.3%	89.8%	- 5.8%
Days on Market Until Sale	171	98	- 42.7%	130	107	- 17.7%
Inventory of Homes for Sale	71	37	- 47.9%	--	--	--

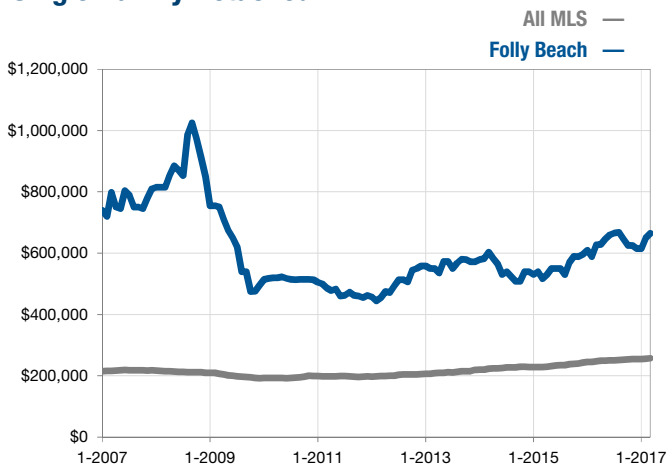
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	11	6	- 45.5%	22	26	+ 18.2%
Closed Sales	4	8	+ 100.0%	12	17	+ 41.7%
Median Sales Price*	\$447,500	\$510,000	+ 14.0%	\$349,000	\$455,000	+ 30.4%
Average Sales Price*	\$490,000	\$483,000	- 1.4%	\$372,125	\$411,912	+ 10.7%
Percent of Original List Price Received*	92.4%	97.4%	+ 5.4%	92.2%	96.4%	+ 4.6%
Days on Market Until Sale	87	15	- 82.8%	119	68	- 42.9%
Inventory of Homes for Sale	33	24	- 27.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

