

Local Market Update – March 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater North Charleston

Areas 31 & 32

Single-Family Detached	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	118	151	+ 28.0%	359	395	+ 10.0%
Closed Sales	123	120	- 2.4%	272	274	+ 0.7%
Median Sales Price*	\$182,000	\$196,574	+ 8.0%	\$175,395	\$194,440	+ 10.9%
Average Sales Price*	\$175,843	\$200,317	+ 13.9%	\$172,284	\$192,448	+ 11.7%
Percent of Original List Price Received*	96.4%	97.8%	+ 1.5%	95.4%	97.5%	+ 2.2%
Days on Market Until Sale	45	44	- 2.2%	48	45	- 6.3%
Inventory of Homes for Sale	261	200	- 23.4%	--	--	--

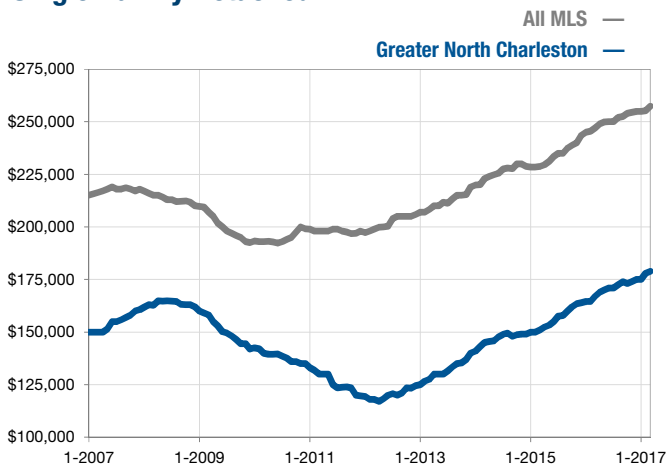
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	22	36	+ 63.6%	67	90	+ 34.3%
Closed Sales	19	14	- 26.3%	46	40	- 13.0%
Median Sales Price*	\$99,900	\$123,000	+ 23.1%	\$106,000	\$112,500	+ 6.1%
Average Sales Price*	\$141,623	\$131,054	- 7.5%	\$126,604	\$119,146	- 5.9%
Percent of Original List Price Received*	91.9%	96.2%	+ 4.7%	92.4%	95.4%	+ 3.2%
Days on Market Until Sale	61	25	- 59.0%	51	33	- 35.3%
Inventory of Homes for Sale	59	48	- 18.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

