

Local Market Update – March 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Johns Island

Area 23

Single-Family Detached

Key Metrics	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	79	109	+ 38.0%	209	261	+ 24.9%
Closed Sales	45	45	0.0%	112	100	- 10.7%
Median Sales Price*	\$294,352	\$309,349	+ 5.1%	\$278,099	\$294,830	+ 6.0%
Average Sales Price*	\$372,454	\$353,424	- 5.1%	\$335,816	\$353,225	+ 5.2%
Percent of Original List Price Received*	96.7%	95.0%	- 1.8%	98.1%	95.8%	- 2.3%
Days on Market Until Sale	73	69	- 5.5%	54	71	+ 31.5%
Inventory of Homes for Sale	218	222	+ 1.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

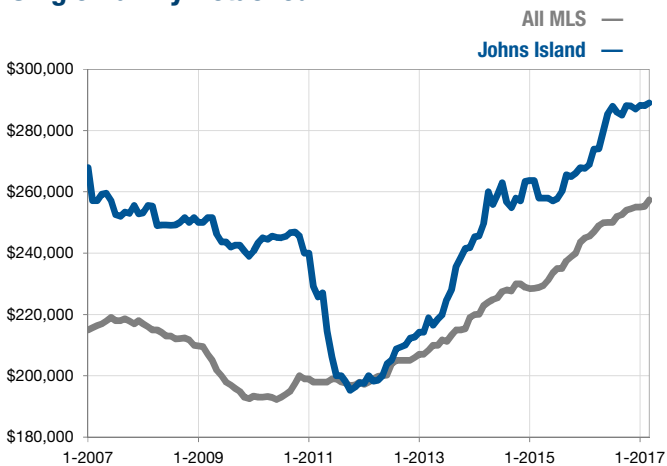
Townhouse-Condo Attached

Key Metrics	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	9	10	+ 11.1%	26	27	+ 3.8%
Closed Sales	6	7	+ 16.7%	14	19	+ 35.7%
Median Sales Price*	\$199,000	\$209,000	+ 5.0%	\$211,500	\$210,750	- 0.4%
Average Sales Price*	\$193,167	\$193,543	+ 0.2%	\$202,000	\$202,524	+ 0.3%
Percent of Original List Price Received*	96.8%	97.0%	+ 0.2%	94.8%	96.5%	+ 1.8%
Days on Market Until Sale	60	98	+ 63.3%	42	91	+ 116.7%
Inventory of Homes for Sale	25	21	- 16.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

