

# Local Market Update – March 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Kiawah

Area 25

Single-Family Detached	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	15	18	+ 20.0%	29	34	+ 17.2%
Closed Sales	1	4	+ 300.0%	6	8	+ 33.3%
Median Sales Price*	\$720,000	\$1,891,500	+ 162.7%	\$960,000	\$866,250	- 9.8%
Average Sales Price*	\$720,000	\$1,864,500	+ 159.0%	\$1,358,333	\$1,291,063	- 5.0%
Percent of Original List Price Received*	82.3%	90.8%	+ 10.3%	91.2%	90.4%	- 0.9%
Days on Market Until Sale	552	195	- 64.7%	227	194	- 14.5%
Inventory of Homes for Sale	51	69	+ 35.3%	--	--	--

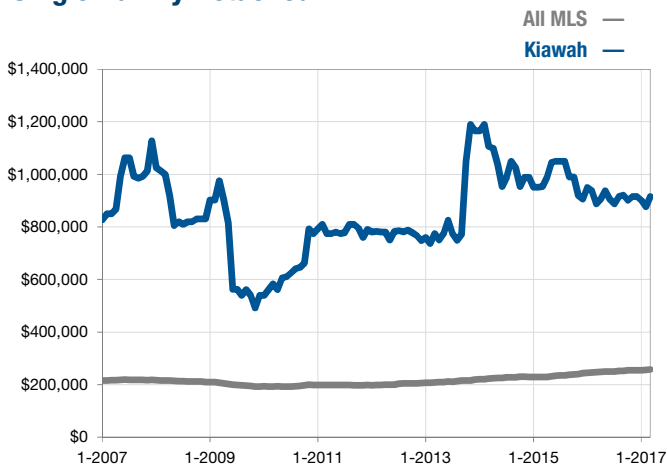
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	9	13	+ 44.4%	25	24	- 4.0%
Closed Sales	2	5	+ 150.0%	6	10	+ 66.7%
Median Sales Price*	\$299,000	\$630,000	+ 110.7%	\$299,000	\$437,500	+ 46.3%
Average Sales Price*	\$299,000	\$913,800	+ 205.6%	\$306,500	\$671,900	+ 119.2%
Percent of Original List Price Received*	89.7%	90.1%	+ 0.4%	89.6%	88.5%	- 1.2%
Days on Market Until Sale	45	208	+ 362.2%	139	313	+ 125.2%
Inventory of Homes for Sale	53	50	- 5.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price Rolling 12-Month Calculation

### Single-Family Detached



### Townhouse-Condo Attached

