

Local Market Update – March 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Lower Mount Pleasant

Area 42

Single-Family Detached	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	132	142	+ 7.6%	305	316	+ 3.6%
Closed Sales	66	56	- 15.2%	156	148	- 5.1%
Median Sales Price*	\$531,199	\$531,500	+ 0.1%	\$519,750	\$517,847	- 0.4%
Average Sales Price*	\$654,163	\$649,009	- 0.8%	\$609,882	\$645,834	+ 5.9%
Percent of Original List Price Received*	95.6%	95.6%	0.0%	94.9%	94.3%	- 0.6%
Days on Market Until Sale	66	63	- 4.5%	71	72	+ 1.4%
Inventory of Homes for Sale	262	244	- 6.9%	--	--	--

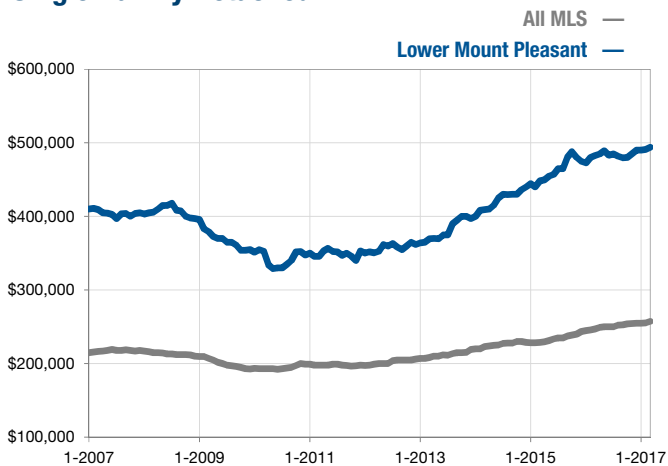
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	74	48	- 35.1%	139	126	- 9.4%
Closed Sales	30	54	+ 80.0%	76	128	+ 68.4%
Median Sales Price*	\$278,750	\$240,000	- 13.9%	\$232,450	\$236,500	+ 1.7%
Average Sales Price*	\$415,967	\$360,684	- 13.3%	\$360,655	\$342,367	- 5.1%
Percent of Original List Price Received*	96.9%	97.5%	+ 0.6%	95.9%	97.4%	+ 1.6%
Days on Market Until Sale	56	60	+ 7.1%	65	54	- 16.9%
Inventory of Homes for Sale	104	81	- 22.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

