

# Local Market Update – March 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Sullivan's Island

Area 43

### Single-Family Detached

Key Metrics	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	11	14	+ 27.3%	24	29	+ 20.8%
Closed Sales	2	7	+ 250.0%	12	12	0.0%
Median Sales Price*	\$1,250,000	\$2,110,000	+ 68.8%	\$1,500,000	\$1,737,500	+ 15.8%
Average Sales Price*	\$1,250,000	\$2,063,286	+ 65.1%	\$1,501,042	\$1,842,750	+ 22.8%
Percent of Original List Price Received*	91.1%	91.0%	- 0.1%	89.3%	90.9%	+ 1.8%
Days on Market Until Sale	139	112	- 19.4%	116	147	+ 26.7%
Inventory of Homes for Sale	41	35	- 14.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Townhouse-Condo Attached

Key Metrics	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	1	0	- 100.0%	2	0	- 100.0%
Closed Sales	1	0	- 100.0%	2	0	- 100.0%
Median Sales Price*	\$525,000	\$0	- 100.0%	\$455,000	\$0	- 100.0%
Average Sales Price*	\$525,000	\$0	- 100.0%	\$455,000	\$0	- 100.0%
Percent of Original List Price Received*	101.9%	0.0%	- 100.0%	93.3%	0.0%	- 100.0%
Days on Market Until Sale	54	0	- 100.0%	121	0	- 100.0%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

