

Local Market Update – March 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Mount Pleasant

Area 41

Single-Family Detached	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	147	166	+ 12.9%	421	456	+ 8.3%
Closed Sales	94	89	- 5.3%	205	237	+ 15.6%
Median Sales Price*	\$455,500	\$464,000	+ 1.9%	\$455,000	\$464,000	+ 2.0%
Average Sales Price*	\$485,631	\$481,875	- 0.8%	\$489,532	\$479,730	- 2.0%
Percent of Original List Price Received*	97.9%	97.3%	- 0.6%	97.3%	96.8%	- 0.5%
Days on Market Until Sale	71	71	0.0%	81	88	+ 8.6%
Inventory of Homes for Sale	444	412	- 7.2%	--	--	--

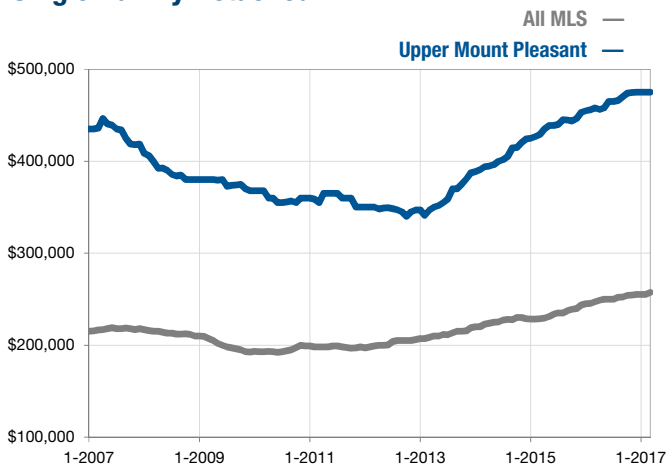
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	45	46	+ 2.2%	144	111	- 22.9%
Closed Sales	35	33	- 5.7%	96	69	- 28.1%
Median Sales Price*	\$212,500	\$300,000	+ 41.2%	\$227,700	\$295,000	+ 29.6%
Average Sales Price*	\$233,287	\$306,478	+ 31.4%	\$259,964	\$294,834	+ 13.4%
Percent of Original List Price Received*	96.9%	97.3%	+ 0.4%	97.6%	97.0%	- 0.6%
Days on Market Until Sale	53	52	- 1.9%	56	54	- 3.6%
Inventory of Homes for Sale	84	65	- 22.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

