

Local Market Update – March 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



West Ashley Area

Areas 11 & 12

Single-Family Detached

Key Metrics	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	190	181	- 4.7%	457	416	- 9.0%
Closed Sales	113	121	+ 7.1%	300	276	- 8.0%
Median Sales Price*	\$272,000	\$283,000	+ 4.0%	\$263,000	\$281,472	+ 7.0%
Average Sales Price*	\$296,514	\$295,495	- 0.3%	\$279,791	\$308,502	+ 10.3%
Percent of Original List Price Received*	96.1%	96.7%	+ 0.6%	95.6%	96.0%	+ 0.4%
Days on Market Until Sale	47	37	- 21.3%	48	41	- 14.6%
Inventory of Homes for Sale	315	224	- 28.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

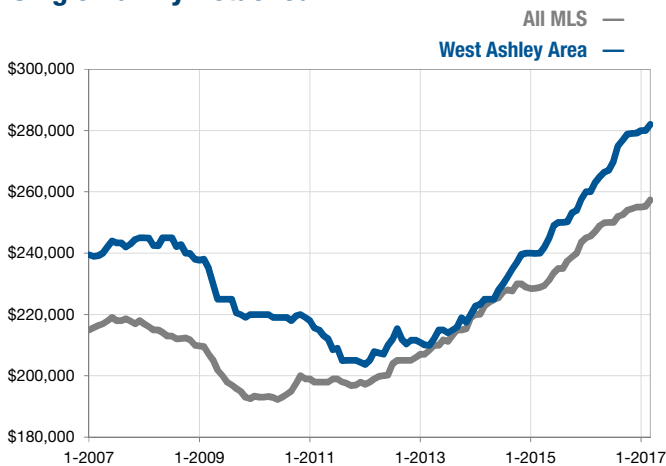
Townhouse-Condo Attached

Key Metrics	March			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	59	57	- 3.4%	144	138	- 4.2%
Closed Sales	28	45	+ 60.7%	67	95	+ 41.8%
Median Sales Price*	\$166,700	\$163,000	- 2.2%	\$157,000	\$166,000	+ 5.7%
Average Sales Price*	\$178,479	\$173,939	- 2.5%	\$167,342	\$170,833	+ 2.1%
Percent of Original List Price Received*	96.1%	97.2%	+ 1.1%	97.1%	96.8%	- 0.3%
Days on Market Until Sale	55	43	- 21.8%	55	46	- 16.4%
Inventory of Homes for Sale	92	58	- 37.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

