

Local Market Update – April 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Daniel Island

Area 77

Single-Family Detached

Key Metrics	April			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	24	23	- 4.2%	99	132	+ 33.3%
Closed Sales	13	14	+ 7.7%	43	45	+ 4.7%
Median Sales Price*	\$895,000	\$768,300	- 14.2%	\$850,000	\$825,000	- 2.9%
Average Sales Price*	\$1,017,244	\$817,085	- 19.7%	\$929,227	\$915,782	- 1.4%
Percent of Original List Price Received*	93.4%	98.2%	+ 5.1%	95.1%	98.7%	+ 3.8%
Days on Market Until Sale	78	46	- 41.0%	68	52	- 23.5%
Inventory of Homes for Sale	65	93	+ 43.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

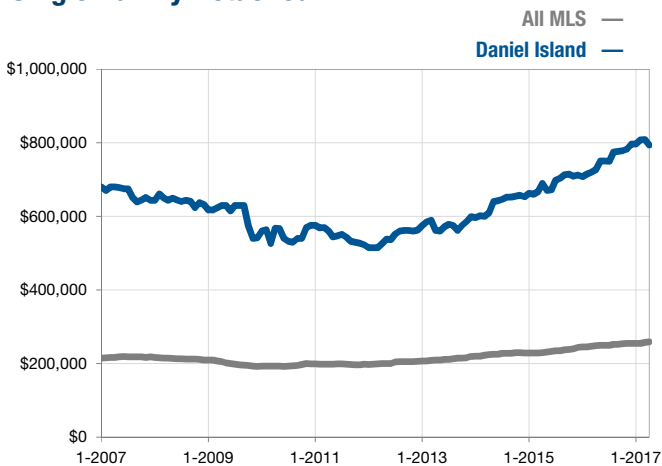
Townhouse-Condo Attached

Key Metrics	April			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	20	13	- 35.0%	70	82	+ 17.1%
Closed Sales	12	13	+ 8.3%	35	41	+ 17.1%
Median Sales Price*	\$285,000	\$290,000	+ 1.8%	\$325,000	\$345,000	+ 6.2%
Average Sales Price*	\$357,458	\$295,192	- 17.4%	\$392,573	\$375,989	- 4.2%
Percent of Original List Price Received*	98.8%	97.6%	- 1.2%	97.5%	97.3%	- 0.2%
Days on Market Until Sale	68	75	+ 10.3%	47	63	+ 34.0%
Inventory of Homes for Sale	52	63	+ 21.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

