

Local Market Update – April 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Downtown Charleston

Area 51

Single-Family Detached	April			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	31	29	- 6.5%	116	103	- 11.2%
Closed Sales	19	25	+ 31.6%	59	72	+ 22.0%
Median Sales Price*	\$911,000	\$774,900	- 14.9%	\$745,000	\$901,625	+ 21.0%
Average Sales Price*	\$1,101,382	\$1,115,886	+ 1.3%	\$982,742	\$1,279,001	+ 30.1%
Percent of Original List Price Received*	96.0%	92.9%	- 3.2%	92.3%	92.2%	- 0.1%
Days on Market Until Sale	87	144	+ 65.5%	81	118	+ 45.7%
Inventory of Homes for Sale	130	89	- 31.5%	--	--	--

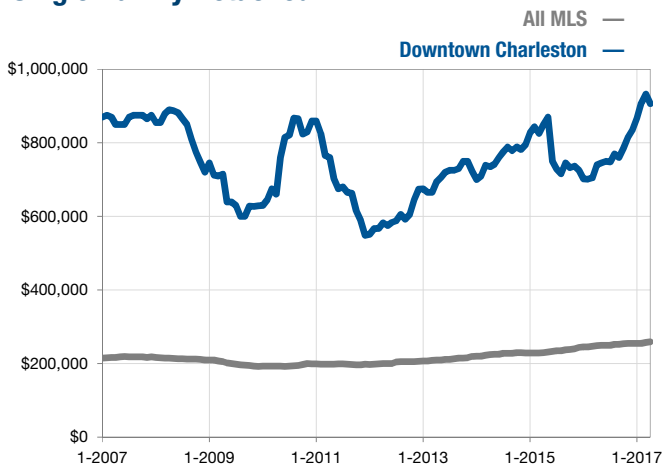
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	April			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	28	33	+ 17.9%	114	128	+ 12.3%
Closed Sales	22	18	- 18.2%	62	79	+ 27.4%
Median Sales Price*	\$559,950	\$633,750	+ 13.2%	\$508,750	\$550,000	+ 8.1%
Average Sales Price*	\$645,082	\$728,847	+ 13.0%	\$625,005	\$665,925	+ 6.5%
Percent of Original List Price Received*	94.5%	93.3%	- 1.3%	93.5%	93.5%	0.0%
Days on Market Until Sale	176	134	- 23.9%	134	104	- 22.4%
Inventory of Homes for Sale	120	114	- 5.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

