

Local Market Update – April 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	April			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	15	9	- 40.0%	57	44	- 22.8%
Closed Sales	4	15	+ 275.0%	21	39	+ 85.7%
Median Sales Price*	\$572,125	\$690,000	+ 20.6%	\$569,000	\$700,000	+ 23.0%
Average Sales Price*	\$575,313	\$725,707	+ 26.1%	\$602,302	\$716,240	+ 18.9%
Percent of Original List Price Received*	93.0%	93.0%	0.0%	94.8%	91.1%	- 3.9%
Days on Market Until Sale	82	141	+ 72.0%	121	120	- 0.8%
Inventory of Homes for Sale	74	32	- 56.8%	--	--	--

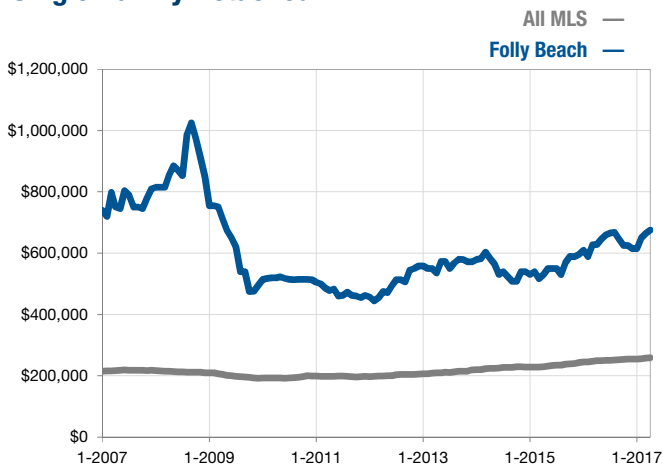
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	April			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	5	9	+ 80.0%	27	35	+ 29.6%
Closed Sales	4	3	- 25.0%	16	20	+ 25.0%
Median Sales Price*	\$366,500	\$320,000	- 12.7%	\$349,000	\$442,500	+ 26.8%
Average Sales Price*	\$392,625	\$362,333	- 7.7%	\$377,250	\$404,475	+ 7.2%
Percent of Original List Price Received*	88.1%	99.9%	+ 13.4%	91.2%	97.0%	+ 6.4%
Days on Market Until Sale	112	11	- 90.2%	117	59	- 49.6%
Inventory of Homes for Sale	30	32	+ 6.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

