

Local Market Update – April 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater North Charleston

Areas 31 & 32

Single-Family Detached	April			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	102	126	+ 23.5%	461	521	+ 13.0%
Closed Sales	108	104	- 3.7%	380	378	- 0.5%
Median Sales Price*	\$178,452	\$185,500	+ 3.9%	\$177,024	\$193,000	+ 9.0%
Average Sales Price*	\$179,071	\$188,235	+ 5.1%	\$174,213	\$191,289	+ 9.8%
Percent of Original List Price Received*	95.0%	97.0%	+ 2.1%	95.3%	97.4%	+ 2.2%
Days on Market Until Sale	51	26	- 49.0%	49	40	- 18.4%
Inventory of Homes for Sale	258	210	- 18.6%	--	--	--

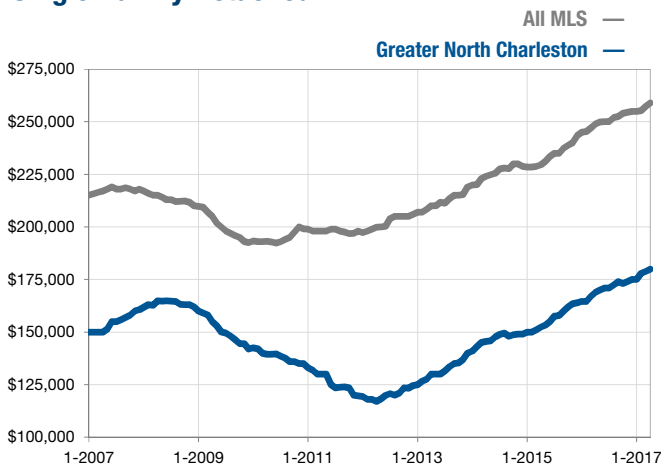
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	April			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	22	12	- 45.5%	89	102	+ 14.6%
Closed Sales	12	25	+ 108.3%	58	65	+ 12.1%
Median Sales Price*	\$105,500	\$112,000	+ 6.2%	\$106,000	\$112,000	+ 5.7%
Average Sales Price*	\$104,475	\$146,734	+ 40.4%	\$122,025	\$129,757	+ 6.3%
Percent of Original List Price Received*	97.1%	97.6%	+ 0.5%	93.3%	96.2%	+ 3.1%
Days on Market Until Sale	41	31	- 24.4%	49	32	- 34.7%
Inventory of Homes for Sale	50	39	- 22.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

