

Local Market Update – April 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Johns Island

Area 23

Single-Family Detached

Key Metrics	April			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	69	91	+ 31.9%	278	352	+ 26.6%
Closed Sales	45	36	- 20.0%	157	136	- 13.4%
Median Sales Price*	\$289,000	\$357,250	+ 23.6%	\$285,000	\$311,175	+ 9.2%
Average Sales Price*	\$347,287	\$405,964	+ 16.9%	\$339,103	\$367,185	+ 8.3%
Percent of Original List Price Received*	98.2%	100.4%	+ 2.2%	98.1%	97.0%	- 1.1%
Days on Market Until Sale	59	51	- 13.6%	55	66	+ 20.0%
Inventory of Homes for Sale	230	243	+ 5.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

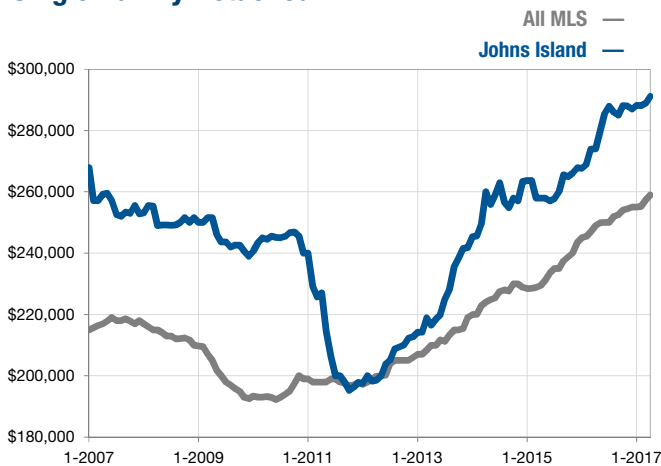
Townhouse-Condo Attached

Key Metrics	April			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	12	12	0.0%	38	39	+ 2.6%
Closed Sales	7	8	+ 14.3%	21	27	+ 28.6%
Median Sales Price*	\$179,900	\$215,500	+ 19.8%	\$202,500	\$212,000	+ 4.7%
Average Sales Price*	\$180,414	\$194,363	+ 7.7%	\$194,805	\$200,106	+ 2.7%
Percent of Original List Price Received*	95.3%	97.0%	+ 1.8%	95.0%	96.6%	+ 1.7%
Days on Market Until Sale	25	34	+ 36.0%	36	74	+ 105.6%
Inventory of Homes for Sale	22	23	+ 4.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

