

Local Market Update – April 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

| Single-Family Detached | April | | | Year to Date | | |
|--|-------|-------------|----------------|--------------|-------------|----------------|
| | 2016 | 2017 | Percent Change | 2016 | 2017 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 8 | 9 | + 12.5% | 32 | 38 | + 18.8% |
| Closed Sales | 0 | 4 | -- | 12 | 16 | + 33.3% |
| Median Sales Price* | \$0 | \$1,437,500 | -- | \$1,500,000 | \$1,675,000 | + 11.7% |
| Average Sales Price* | \$0 | \$1,365,000 | -- | \$1,501,042 | \$1,723,313 | + 14.8% |
| Percent of Original List Price Received* | 0.0% | 86.7% | -- | 89.3% | 89.8% | + 0.6% |
| Days on Market Until Sale | 0 | 156 | -- | 116 | 149 | + 28.4% |
| Inventory of Homes for Sale | 38 | 34 | - 10.5% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Townhouse-Condo Attached | April | | | Year to Date | | |
|--|-----------|------|----------------|--------------|------|----------------|
| | 2016 | 2017 | Percent Change | 2016 | 2017 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 2 | -- | 2 | 2 | 0.0% |
| Closed Sales | 1 | 0 | - 100.0% | 3 | 0 | - 100.0% |
| Median Sales Price* | \$525,000 | \$0 | - 100.0% | \$525,000 | \$0 | - 100.0% |
| Average Sales Price* | \$525,000 | \$0 | - 100.0% | \$478,333 | \$0 | - 100.0% |
| Percent of Original List Price Received* | 101.9% | 0.0% | - 100.0% | 96.2% | 0.0% | - 100.0% |
| Days on Market Until Sale | 74 | 0 | - 100.0% | 105 | 0 | - 100.0% |
| Inventory of Homes for Sale | 2 | 3 | + 50.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

