

# Local Market Update – April 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Upper Charleston Peninsula

Area 52

### Single-Family Detached

Key Metrics	April			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	29	10	- 65.5%	85	66	- 22.4%
Closed Sales	12	9	- 25.0%	38	46	+ 21.1%
Median Sales Price*	\$382,500	<b>\$425,000</b>	+ 11.1%	\$375,000	<b>\$448,000</b>	+ 19.5%
Average Sales Price*	\$367,417	<b>\$447,444</b>	+ 21.8%	\$377,304	<b>\$474,704</b>	+ 25.8%
Percent of Original List Price Received*	97.0%	<b>90.9%</b>	- 6.3%	94.0%	<b>92.2%</b>	- 1.9%
Days on Market Until Sale	8	74	+ 825.0%	34	80	+ 135.3%
Inventory of Homes for Sale	56	32	- 42.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

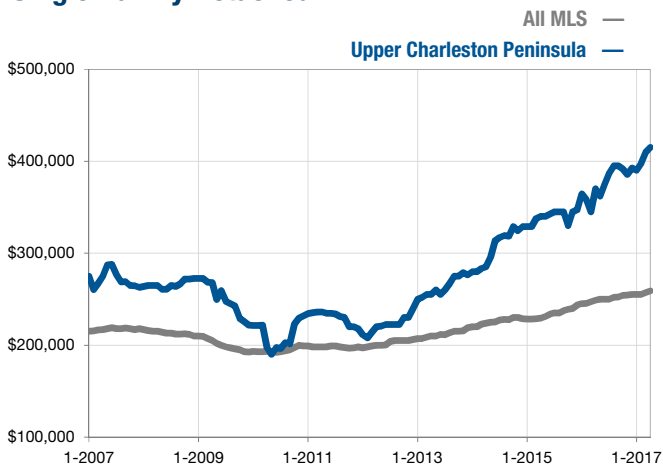
### Townhouse-Condo Attached

Key Metrics	April			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	4	8	+ 100.0%	19	23	+ 21.1%
Closed Sales	2	2	0.0%	8	10	+ 25.0%
Median Sales Price*	\$297,500	<b>\$221,750</b>	- 25.5%	\$295,000	<b>\$310,250</b>	+ 5.2%
Average Sales Price*	\$297,500	<b>\$221,750</b>	- 25.5%	\$287,613	<b>\$332,400</b>	+ 15.6%
Percent of Original List Price Received*	91.8%	<b>92.8%</b>	+ 1.1%	98.0%	<b>95.3%</b>	- 2.8%
Days on Market Until Sale	33	39	+ 18.2%	70	52	- 25.7%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price Rolling 12-Month Calculation

### Single-Family Detached



### Townhouse-Condo Attached

