

Local Market Update – April 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



West Ashley Area

Areas 11 & 12

Single-Family Detached	April			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	181	150	- 17.1%	638	567	- 11.1%
Closed Sales	110	122	+ 10.9%	410	398	- 2.9%
Median Sales Price*	\$274,750	\$291,168	+ 6.0%	\$265,000	\$284,173	+ 7.2%
Average Sales Price*	\$287,696	\$313,434	+ 8.9%	\$281,912	\$309,938	+ 9.9%
Percent of Original List Price Received*	96.3%	97.0%	+ 0.7%	95.8%	96.3%	+ 0.5%
Days on Market Until Sale	39	33	- 15.4%	45	38	- 15.6%
Inventory of Homes for Sale	314	226	- 28.0%	--	--	--

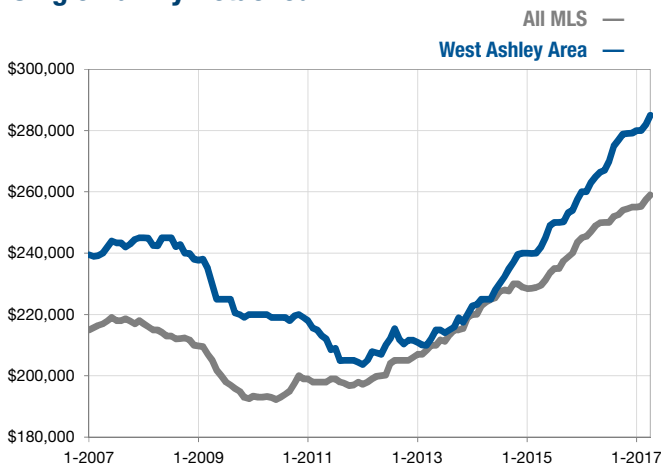
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	April			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	47	54	+ 14.9%	191	193	+ 1.0%
Closed Sales	31	41	+ 32.3%	98	136	+ 38.8%
Median Sales Price*	\$177,000	\$177,000	0.0%	\$160,000	\$173,250	+ 8.3%
Average Sales Price*	\$185,062	\$185,431	+ 0.2%	\$172,947	\$175,234	+ 1.3%
Percent of Original List Price Received*	96.8%	98.1%	+ 1.3%	97.0%	97.2%	+ 0.2%
Days on Market Until Sale	46	22	- 52.2%	52	39	- 25.0%
Inventory of Homes for Sale	92	43	- 53.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

