

Local Market Update – June 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater North Charleston

Areas 31 & 32

Single-Family Detached	June			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	123	116	- 5.7%	717	725	+ 1.1%
Closed Sales	91	113	+ 24.2%	565	618	+ 9.4%
Median Sales Price*	\$168,040	\$180,394	+ 7.4%	\$175,000	\$190,000	+ 8.6%
Average Sales Price*	\$165,087	\$168,801	+ 2.2%	\$173,503	\$189,437	+ 9.2%
Percent of Original List Price Received*	97.9%	95.9%	- 2.0%	96.1%	97.2%	+ 1.1%
Days on Market Until Sale	30	43	+ 43.3%	44	43	- 2.3%
Inventory of Homes for Sale	269	185	- 31.2%	--	--	--

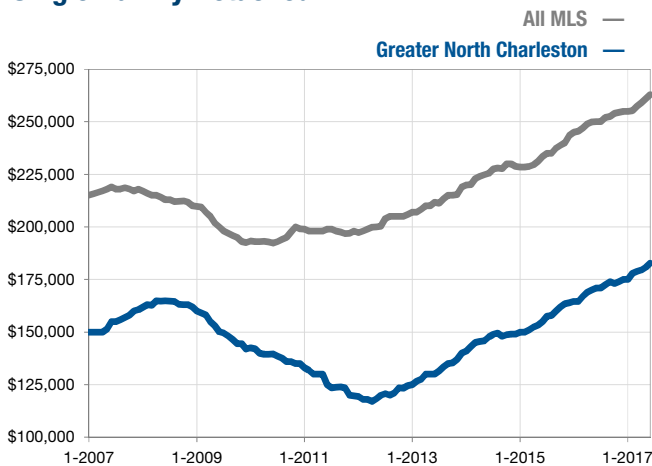
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	June			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	21	29	+ 38.1%	131	160	+ 22.1%
Closed Sales	19	26	+ 36.8%	103	118	+ 14.6%
Median Sales Price*	\$101,000	\$116,750	+ 15.6%	\$106,000	\$114,250	+ 7.8%
Average Sales Price*	\$110,337	\$157,222	+ 42.5%	\$119,672	\$139,173	+ 16.3%
Percent of Original List Price Received*	95.4%	97.2%	+ 1.9%	94.3%	96.1%	+ 1.9%
Days on Market Until Sale	63	41	- 34.9%	49	34	- 30.6%
Inventory of Homes for Sale	44	47	+ 6.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

